

Westlife Development Limited



Comparable Operating Performance (consolidated) Excludes impact of IND AS 116

In ₹ million

Particulars	Quarter ended		Growth % in Q1 FY21 over Q1 FY20	Quarter ended Mar 30, 2020	Growth % in Q1 FY21 over Q4 FY20
	June 30, 2020	June 30, 2019			
REVENUES					
Sales	936.0	3,802.6		3,327.7	
Other Operating Income	1.1	16.0		34.7	
Other Trading Revenues	1.9	1.1		1.1	
TOTAL REVENUES	938.9	3,819.7	-75.4%	3,363.5	-72.1%
OPERATING COSTS AND EXPENSES					
Store Operating Cost and Expense					
Food & Paper	405.7	1,375.7		1,158.0	
Payroll and Employee Benefits	252.4	391.6		437.1	
Royalty	42.5	174.9		152.9	
Occupancy and Other Operating Expenses	639.1	1,363.8		1,253.6	
Total	1,339.8	3,306.0		3,001.6	
RESTAURANT OPERATING MARGIN (RoM)	(400.9)	513.7	-178.0%	361.9	-210.8%
RoM (% of Total Revenues)	-42.7%	13.4%		10.8%	
General & Administrative Expense	176.0	187.4		177.3	
Other Trading Operating Cost and Expenses	-	-		-	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	(576.8)	326.3	-276.8%	184.6	-412.5%
Operating EBITDA (% of Total Revenues)	-61.4%	8.5%		5.5%	
Other (Income) / Expense, net	(68.1)	(29.1)		(15.2)	
Extraordinary Expenses*	0.6	15.5		28.9	
Depreciation	217.9	208.8		219.6	
Financial Expense (Interest & Bank Charges), net	41.0	46.0		31.1	
PROFIT/(LOSS) BEFORE TAX (PBT)	(768.2)	85.1		(79.8)	
PBT (% of Total Income)	-81.8%	2.2%		-2.4%	
Deferred Tax	(193.1)	(2.6)		(33.6)	
Income Tax	-	22.9		4.3	
RECURRING PROFIT/(LOSS) AFTER TAX (PAT)	(575.1)	64.8		(50.5)	
PAT (% of Total Income)	-61.2%	1.7%		-1.5%	
Exceptional Item	0.0	0.0		166.3	
Tax on Exceptional Items	0.0	0.0		-41.9	
REPORTED PROFIT / (LOSS) AFTER TAX	-575.1	64.8		-175.0	
Other Comprehensive Income					
(a) Items that will not be reclassified to Profit or Loss	0.7	0.7		-	
(b) Income tax on items that will not be reclassified to Profit or Loss	(0.2)	(0.2)		-	
REPORTED PROFIT / (LOSS) AFTER TAX (PAT)	(575.6)	64.4		(175.0)	
PAT (% of Total Income)	-61.3%	1.7%		-5.2%	
Cash Profit After Tax (INR million)	(550.4)	288.7		206.5	
New Restaurants Opened	1	4		4	
Comparable Sales %	-54.0%	6.7%		-6.9%	

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure