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McDonald's franchisee to merge with parent

Hardcastle Restaurants, master franchisee for south and west India operations of burger chain

McDonald's Corp, said it will merge with its parent Westlife

Development Ltd.

After the merger, the parent plans to increase McDonald's retail footprint to strengthen its

presence in the existing market and enter newer ones, Amit Jatia, vice-chairman of Westlife Development, said in a statement on Friday. Hardcastle will become a wholly owned unit of Bombay Stock Exchange-listed Westlife, giving investors a chance to participate in the growth of McDonald's in India.



DEAL STREET

Compiled by Ashish K Tiwari