

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Westlife Development Limited

- 1. We have audited the accompanying statement of quarterly standalone financial results of Westlife Development Limited ('the Company') for the guarter ended 31 March 2017 and for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31 March 2017 and the published year-to-date figures up to 31 December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The standalone financial results for the quarter ended 31 March 2017 and year to date ended 31 March 2017 have been prepared on the basis of the standalone financial results for the ninemonth period ended 31 December 2016, the audited annual standalone financial statements as at and for the year ended 31 March 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31 December 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended 31 March 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net loss and other financial information for the quarter ended 31 March 2017 and for the year ended 31 March 2017.



# SRBC&COLLP Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31 March 2017 represent the derived figures between the audited figures in respect of the financial year ended 31 March 2017 and the published year-to-date figures up to 31 December 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S R B C & CO LLP Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

per Jayesh Gandhi

Partner

Membership Number: 37924

Place: Mumbai Date: 11 May 2017

### WESTLIFE DEVELOPMENT LIMITED

Regd. Office: 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.

CIN No.: L65990MH1982PLC028593 Tel: 022-4913 5000 Fax: 022-4913 5001

Website:www.westlife.co.in | E-mail id: shatadru@westlife.co.in

(Rs. in lacs)

Particulars		Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2017						
Particulars   31/03/2017   31/12/2016   31/03/2016   31/03/2017   31/03/2016   (Refer Note 2)   (Refer Not			3 months	Preceding 3	Corresponding	Current year	Previous	
Marchael			ended	months ended	3 months ended	ended	year ended	
Refer Note 2)		Particulars	31/03/2017	31/12/2016	31/03/2016	31/03/2017	21/02/2016	
Income from operations   Net Sales / Income from operations   19.56   - 30.98   19.56   30.98   70.00   70.0				31/12/2010		31/03/2017	31/03/2010	
Income from operations   19.56   - 30.98   19.56   30.98   19.56   30.98   30.98   19.56   30.98   3				Unandited		Audited	Audited	
Net Sales / Income from operations   19.56   -   30.98   19.56   30.98   19.56   30.98   30.98   19.56   30.98   19.56   30.98   19.56   30.98   19.56   30.98   30.98   19.56   30.98   30.93   30.	- 1	Income from enquations	Audited	Unaudited	Audited	Audited	Audited	
Total Income from operations (net)	1		10.56		20.08	10.56	30.08	
Expenses				-				
(a) Purchase of stock-in-trade (b) Depreciation and amortisation expenses (c) Legal and Professional fees (d) Director's sitting fees (e) Printing and Stationery (f) Listing and Membership fees (g) Other expenses  Total expenses  Profit / (Loss) from operations before other income and finance costs (3 + 4)  Other Income  Profit / (Loss) from ordinary actitivities before finance costs (3 + 4)  Finance costs  Profit / (Loss) from ordinary activities before tax (5-6)  Ray Profit / (Loss) from ordinary activities before tax (5-6)  R		Total Income from operations (net)	19.50	_	30.90	15.30	30.76	
(b) Depreciation and amortisation expenses (c) Legal and Professional fees (d) Director's stiring fees (e) Printing and Stationery (f) Listing and Membership fees (g) Other expenses  Total expenses  Profit / (Loss) from operations before other income and finance costs (1-2)  Other Income  Profit / (Loss) from ordinary actitivities before finance costs (3+4)  Finance costs  Profit / (Loss) from ordinary activities before tax (5-6)  Net Profit / (Loss) for the period (7-8)  Net Profit / (Loss) for the period (Rec evalue of Rs 2 each)  Reserves excluding Revaluation Reserves  Earnings Per Share (not annualised) - (Face value of Rs 2 each)  1.97  3.36 3.65 18.39 12.79 3.36 3.65 18.39 12.79 3.36 3.65 18.39 12.79 3.36 3.65 18.39 12.79 3.36 3.65 18.39 12.79 3.36 3.65 18.39 12.79 3.36 3.65 18.39 12.79 3.36 3.65 18.39 12.79 3.11.15 1.15 1.15 1.15 1.15 1.15 1.15 1	2	Expenses						
(c) Legal and Professional fees (d) Director's sitting fees (e) Printing and Stationery (f) Listing and Membership fees (g) Other expenses  Total expenses  Profit / (Loss) from ordinary actitivities before finance costs (3 + 4)  Finance costs  Profit / (Loss) from ordinary activities before tax (5-6)  Profit / (Loss) from ordinary activities before tax (5-6)  Profit / (Loss) from ordinary activities before tax (5-6)  Ray expense  1.97  3.36 3.65 18.39 12.79 13.50 13.50 4.75 13.50 1		(a) Purchase of stock-in-trade	19.54	-	30.93	19.54	30.93	
(d) Director's sitting fees         6.25         3.00         4.75         13.50         13.50           (e) Printing and Stationery         -         2.29         0.01         2.32         1.92           (f) Listing and Membership fees         1.14         1.15         1.96         4.58         3.96           (g) Other expenses         1.06         1.35         6.84         6.09         11.20           Total expenses         29.97         11.15         48.17         64.45         74.35           Profit / (Loss) from operations before other income and finance costs (1-2)         (10.41)         (11.15)         (17.19)         (44.89)         (43.37)           4 Other Income         -         -         6.21         14.58         24.38           5 Profit / (Loss) from ordinary activities before finance costs (3+4)         (10.41)         (11.15)         (10.98)         (30.31)         (18.99)           6 Finance costs         -         -         -         -         -         -         -           7 Profit / (Loss) from ordinary activities before tax (5-6)         (10.41)         (11.15)         (10.98)         (30.31)         (18.99)           8 Tax expense         -         -         -         19.26		(b) Depreciation and amortisation expenses	0.01	- *	0.03	0.03	0.05	
(e) Printing and Stationery		(c) Legal and Professional fees	1.97	3.36	3.65	18.39	12.79	
(f) Listing and Membership fees (g) Other expenses  1.14 1.06 1.35 6.84 6.09 11.20  Total expenses 29.97 11.15 48.17 64.45 74.35  3 Profit / (Loss) from operations before other income and finance costs (1-2)  (10.41) (11.15) (17.19) (44.89) (43.37)  4 Other Income 6.21 14.58 24.38  5 Profit / (Loss) from ordinary actitivities before finance costs (3+4)  6 Finance costs		(d) Director's sitting fees	6.25	3.00	4.75	13.50	9.5500000000000000000000000000000000000	
(g) Other expenses 1.06 1.35 6.84 6.09 11.20  Total expenses 29.97 11.15 48.17 64.45 74.35  3 Profit / (Loss) from operations before other income and finance costs (1-2) (10.41) (11.15) (17.19) (44.89) (43.37)  4 Other Income - 6.21 14.58 24.38  5 Profit / (Loss) from ordinary actitivities before finance costs (3 + 4) (10.41) (11.15) (10.98) (30.31) (18.99)  6 Finance costs		(e) Printing and Stationery	-	2.29	The second secon	2.32		
Total expenses 29.97 11.15 48.17 64.45 74.35  3 Profit / (Loss) from operations before other income and finance costs (1-2) (10.41) (11.15) (17.19) (44.89) (43.37)  4 Other Income 6.21 14.58 24.38  5 Profit / (Loss) from ordinary actitivities before finance costs (3 + 4) (10.41) (11.15) (10.98) (30.31) (18.99)  6 Finance costs		(f) Listing and Membership fees	1.14	1.15	1.96	9/20/20/20/20	3.96	
Profit / (Loss) from operations before other income and finance costs (1-2)		(g) Other expenses	1.06	1.35	6.84	6.09	11.20	
Profit / (Loss) from operations before other income and finance costs (1-2)								
finance costs (1-2)  4 Other Income  6.21 14.58 24.38  5 Profit / (Loss) from ordinary actitivities before finance costs (3 + 4)  6 Finance costs		Total expenses	29.97	11.15	48.17	64.45	74.35	
finance costs (1-2)  4 Other Income  6.21 14.58 24.38  5 Profit / (Loss) from ordinary actitivities before finance costs (3 + 4)  6 Finance costs								
Other Income	3		(10.41)	(11.15)	(17.19)	(44.89)	(43.37)	
Frofit / (Loss) from ordinary actitivities before finance costs (3 + 4)       (10.41)       (11.15)       (10.98)       (30.31)       (18.99)         6 Finance costs       -		finance costs (1-2)	(10111)	(11110)	(2.1.2)	()	(,	
Frofit / (Loss) from ordinary actitivities before finance costs (3 + 4)       (10.41)       (11.15)       (10.98)       (30.31)       (18.99)         6 Finance costs       -		Other Income			6.21	14 50	24.29	
(3 + 4)   (10.41)   (11.15)   (10.96)   (30.31)   (18.99)	4	Other Income	-	-	0.21	14.56	24.36	
(3 + 4)   (10.41)   (11.15)   (10.96)   (30.31)   (18.99)		Profit / (Loss) from ordinary actitivities before finance costs						
Finance costs	5		(10.41)	(11.15)	(10.98)	(30.31)	(18.99)	
7       Profit / (Loss) from ordinary activities before tax (5-6)       (10.41)       (11.15)       (10.98)       (30.31)       (18.99)         8       Tax expense       -       -       -       19.26       -       25.72         9       Net Profit / (Loss) for the period (7-8)       (10.41)       (11.15)       (30.24)       (30.31)       (44.71)         10       Paid-up equity share capital (Face value of Rs 2 each)       3,111.39       3,111.39       3,111.04         11       Reserves excluding Revaluation Reserves       44,849.61       44,722.44         12       Earnings Per Share (not annualised) - (Face value of Rs 2 each)       44,722.44		(3 + 4)						
7       Profit / (Loss) from ordinary activities before tax (5-6)       (10.41)       (11.15)       (10.98)       (30.31)       (18.99)         8       Tax expense       -       -       -       19.26       -       25.72         9       Net Profit / (Loss) for the period (7-8)       (10.41)       (11.15)       (30.24)       (30.31)       (44.71)         10       Paid-up equity share capital (Face value of Rs 2 each)       3,111.39       3,111.39       3,111.04         11       Reserves excluding Revaluation Reserves       44,849.61       44,722.44         12       Earnings Per Share (not annualised) - (Face value of Rs 2 each)       44,722.44	6	Finance costs	_	_	_	-	-	
8 Tax expense - 19.26 - 25.72  9 Net Profit / (Loss) for the period (7-8) (10.41) (11.15) (30.24) (30.31) (44.71)  10 Paid-up equity share capital (Face value of Rs 2 each) 3,111.39 3,111.39 3,111.04  11 Reserves excluding Revaluation Reserves 44,849.61 44,722.44  12 Earnings Per Share (not annualised) - (Face value of Rs 2 each)	U	i mance costs						
8 Tax expense - 19.26 - 25.72  9 Net Profit / (Loss) for the period (7-8) (10.41) (11.15) (30.24) (30.31) (44.71)  10 Paid-up equity share capital (Face value of Rs 2 each) 3,111.39 3,111.39 3,111.04  11 Reserves excluding Revaluation Reserves 44,849.61 44,722.44  12 Earnings Per Share (not annualised) - (Face value of Rs 2 each)	7	Profit / (Loss) from ordinary activities before tax (5-6)	(10.41)	(11.15)	(10.98)	(30.31)	(18.99)	
9       Net Profit / (Loss) for the period (7-8)       (10.41)       (11.15)       (30.24)       (30.31)       (44.71)         10       Paid-up equity share capital (Face value of Rs 2 each)       3,111.39       3,111.39       3,111.04         11       Reserves excluding Revaluation Reserves       44,849.61       44,722.44         12       Earnings Per Share (not annualised) - (Face value of Rs 2 each)       44,722.44	,	Tronce (2000) from ordinary activities solore tax (6 0)	(20112)	()	( ,	,	, ,	
9       Net Profit / (Loss) for the period (7-8)       (10.41)       (11.15)       (30.24)       (30.31)       (44.71)         10       Paid-up equity share capital (Face value of Rs 2 each)       3,111.39       3,111.39       3,111.04         11       Reserves excluding Revaluation Reserves       44,849.61       44,722.44         12       Earnings Per Share (not annualised) - (Face value of Rs 2 each)       44,722.44	8	Tax expense	-	-	19.26	-	25.72	
Paid-up equity share capital (Face value of Rs 2 each)  Reserves excluding Revaluation Reserves  Earnings Per Share (not annualised) - (Face value of Rs 2 each)  3,111.39  3,111.39  3,111.39  3,111.39  3,111.39  3,111.39  44,849.61  44,722.44								
11 Reserves excluding Revaluation Reserves  44,849.61 44,722.44  12 Earnings Per Share (not annualised) - (Face value of Rs 2 each)	9	Net Profit / (Loss) for the period (7-8)	(10.41)	(11.15)	(30.24)	(30.31)	(44.71)	
11 Reserves excluding Revaluation Reserves  44,849.61 44,722.44  12 Earnings Per Share (not annualised) - (Face value of Rs 2 each)								
12 Earnings Per Share (not annualised) - (Face value of Rs 2 each)	10	Paid-up equity share capital (Face value of Rs 2 each)	3,111.39	3,111.39	3,111.04	3,111.39	3,111.04	
12 Earnings Per Share (not annualised) - (Face value of Rs 2 each)						~		
	11	Reserves excluding Revaluation Reserves				44,849.61	44,722.44	
Basic $[ (0.01) ] (0.01) ] (0.02) ] (0.02) ] (0.03) ]$	12	Earnings Per Share (not annualised) - (Face value of Rs 2 each)						
		Basic	(0.01)	(0.01)	(0.02)	520	(0.03)	
Diluted (0.01) (0.02) (0.02) (0.03)		Diluted	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)	

Denotes amount less than Rs. 1000/-





very

-2-		(Rs. in Lacs)	
Statement of Standalone Assets and	d Liabilities		
Particulars	As at Current year ended 31/03/2017 Audited	As at previous year ended 31/03/2016 Audited	
A. EQUITY AND LIABILITIES	Auditeu	Addited	
1 Shareholders' Funds:			
(a) Share capital	3,111.39	3,111.04	
(b) Reserves and surplus	44,849.61	44,722.44	
Sub-total -Shareholders' funds	47,961.00	47,833.48	
2 Share application money pending allotment	-	4.00	
	-	4.00	
3 Current liabilities			
(a) Trade payables	7.14	5.28	
(b) Other current liabilities	0.70	0.72	
Sub-total - Current liabilities	7.84	6.00	
TOTAL - EQUITY AND LIABILITIES	47,968.84	47,843.48	
B. ASSETS			
1 Non- current assets			
(a) Fixed assets	0.05	0.09	
(b) Non-current investments	47,008.36	5,758.33	
(c) Long-term loans and advances	13.43	41,288.57	
Sub-total - Non - Current assets	47,021.84	47,046.99	
2 Current assets			
(a) Current investments	509.51	470.10	
(b) Cash and cash equivalents	22.43	22.73	
(c) Short-term loans and advances	4.13	7.11	
(d) Other current assets	410.93	296.55	
Sub-total - Current assets	947.00	796.49	
TOTAL - ASSETS	47,968.84	47,843.48	

### Notes:-

) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 11, 2017.

The figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 1, 2017 and March 31, 2016 and the unaudited published year-to-date figures up to the third quarter of the respective financial year.

) Figures for the previous periods have been regrouped wherever necessary.

Литbаі Лау 11,2017 SIGNED FOR IDENTIFICATION

S R B C & CO LLP MUMBAI For and on behalf of the Board

Amit Jatia

Vice-Chairman

Hard



Chartered Accountants

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Westlife Development Limited

- 1. We have audited the accompanying statement of quarterly consolidated financial results of Westlife Development Limited ('the Company') comprising its subsidiary (together, 'the Group'), for the quarter ended 31 March 2017 and the consolidated financial results for the year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended 31 March 2017 and the published year-to-date figures up to 31 December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The consolidated financial results for the quarter ended 31 March 2017 and year ended 31 March 2017 have been prepared on the basis of the consolidated financial results for the nine-month period ended 31 December 2016, the audited annual consolidated financial statements as at and for the year ended 31 March 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended 31 December 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended 31 March 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date results:
  - includes the results of the following entities;

Name of the Entity	Relationship
Westlife Development Limited	Holding Company
Hardcastle Restaurants Private Limited	Subsidiary

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- iii. give a true and fair view of the net loss and other financial information for the quarter ended 31 March 2017 and for the year ended 31 March 2017.



## SRBC&COLLP

Chartered Accountants

- 4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31 March 2017 represent the derived figures between the audited figures in respect of the financial year ended 31 March 2017 and the published year-to-date figures up to 31 December 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5. We draw attention to Note 3 to the consolidated financial results in respect of pending approval from the Central Government for managerial remuneration paid by the subsidiary company for the period April 2013 to March 2015 in excess of the limit specified under applicable Companies Act by Rs. 23.59 Million. Pending such approval, no adjustments have been made in the consolidated financial results. Our opinion is not qualified in respect of this matter.

For S R B C & CO LLP Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

per Jayesh Gandhi

Partner

Membership Number: 37924

Place: Mumbai Date: 11 May 2017

### WESTLIFE DEVELOPMENT LIMITED

Regd. Office: 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre,

Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.

CIN No.: L65990MH1982PLC028593 Tel: 022-4913 5000 Fax: 022-4913 5001

Website: www.westlife.co.in | E-mail id: shatadru@westlife.co.in

(Rs. in Lacs)

	Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31/03/2017					
						Previous year
	Particulars	ended	months ended	3 months ended	ended	ended
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		(Refer Note 5)		(Refer Note 5)		
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	Net Sales / Income from operations	22,326.66	23,803.87	20,784.90	91,886.71	82,374.83
	Other Operating Income (Refer Note 3)	162.01	371.12	476.82	1,191.87	967.87
	Total Income from operations (net)	22,488.67	24,174.99	21,261.72	93,078.58	83,342.70
2	Expenses					
	(a) Cost of materials consumed	8,695.79	9,570.76	8,316.27	36,611.28	33,298.78
	(b) Purchase of stock-in-trade	19.54	-	30.93	19.54	30.93
	(c) Employee benefits expense	3,454.56	3,746.67	3,447.16	14,073.39	12,402.30
	(d) Depreciation and amortisation expenses	1,622.32	1,602.03	1,502.15	6,372.43	5,765.36
	(e) Other expenses	9,343.11	9,453.70	8,341.69	37,679.18	33,348.07
	Total expenses	23,135.32	24,373.16	21,638.20	94,755.82	84,845.44
3	Profit / (Loss) from operations before other income, finance	****	4400 4 = 1			
	costs and exceptional items (1-2)	(646.65)	(198.17)	(376.48)	(1,677.24)	(1,502.74)
4	Other Income	598.58	433.92	109.72	2,002.78	970.73
5	Profit / (Loss) from ordinary activities before finance costs	(40.07)	225.55	(266.76)		
	and exceptional items (3+4)	(48.07)	235.75	(266.76)	325.54	(532.01)
6	Finance Costs	366.91	406.77	367.16	1,537.58	1,499.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(414.98)	(171.02)	(633.92)	(1,212.04)	(2,031.13)
8	Exceptional Items (Refer Note 4)	_	_	_	_	2,340.10
9	Profit / (Loss) from ordinary activities before tax (7+8)	(414.98)	(171.02)	(633.92)	(1,212.04)	308.97
10	Tax expense	(111.50)	(1/1.02)	19.26	(1,212.04)	25.72
11	Net Profit / (Loss) for the period (9-10)	(414.98)	(171.02)	(653.18)	(1,212.04)	283.25
12	Paid-up equity share capital - (Face value of Rs 2 each)	3,111.39	3,111.39	3,111.04	3,111.39	3,111.04
13	Reserves excluding Revaluation Reserves	0,1.1.07	5,1.1.57	5,1.1.01	49,640.86	50,695.42
14	Earnings Per Share (not annualised) -(Face value of Rs 2 each)				12,010.00	30,073.42
	Basic	(0.27)	(0.11)	(0.42)	(0.78)	0.18
	Diluted	(0.27)	(0.11)	(0.42)	(0.78)	0.18







Particulars	-2-		
Particulars   Sear ended   31/03/2017   31/03/2016   31	Statement of Consolidated Assets and Liabilities		( Rs. in Lacs)
A. EQUITY AND LIABILITIES   1   Shareholders' Funds: (a) Share capital (b) Reserves and surplus   49,640.86   50,695.		As at Current	As at Previous
A. EQUITY AND LIABILITIES  1 Shareholders' Funds: (a) Sher capital (b) Reserves and surplus  2 Share application money pending allotment  3 Non-current liabilities (a) Long-term borrowings Sub-total - Non-current liabilities (a) Short-term borrowing (b) Trade payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities  8 A69.61 (a) Short-term provisions (b) Trade payables (c) Other current liabilities  TOTAL - EQUITY AND LIABILITIES  8 A8,028.74  8 ASSETS  1 Non-current assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets (f) Corrent investments (g) Current investments (h) Inventories (h) Inventori	Particulars	•	year ended
A. EQUITY AND LIABILITIES  1 Shareholders' Funds: (a) Share capital (b) Reserves and surplus  2 Share application money pending allotment  - 4.  3 Non-current liabilities (a) Long-term borrowings  4 Current liabilities (a) Short-term borrowing (a) Short-term borrowing (b) Trade payables (c) Other current liabilities (a) Short-term provisions (d) Short-term provisions  5 Sub-total - Current liabilities  1 Non-current liabilities (a) Fixed assets (b) Goodwill on consolidation (c) Non-current assets (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current loans and advances (g) Trade receivables (h) Goad and cash equivalents (h) Inventories (h) Contail Current assets (a) Current assets (a) Current assets (a) Current assets (b) Goodwill on consolidation (c) Non-current assets (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (f) Other current assets (g) Current assets (h) Cash and cash equivalents (h) Inventories (h) Cash and cash equivalents (h) Other current assets (f) Other current assets	Taruculars	31/03/2017	31/03/2016
1 Sharcholders' Funds:   (a) Sharc capital   3,111.39   49,640.86   50,695.   Sub-total - Sharcholders' funds   52,752.25   53,806.   2 Share application money pending allotment   -   4.   3 Non-current liabilities   -   4.   3 Non-current liabilities   -   750.   Sub-total - Non-current liabilities   -   750.   4 Current liabilities     18,290,17   12,325.   (a) Short-term borrowing   18,290,17   12,325.   (b) Trade payables   7,832.07   6,773.   (c) Other current liabilities   8,469.61   9,391.   (d) Short-term provisions   684.64   732.   Sub-total - Current liabilities   35,276.49   29,223.   TOTAL - EQUITY AND LIABILITIES   88,028.74   83,784.   B. ASSETS   1 Non-current assets     50,130.32   47,429.   (c) Non-current investments   5,959.62   2,500.   (d) Long-term loans and advances   9,475.58   8,779.   (e) Other non-current assets   70,232.92   63,370.   2 Current assets   3,023.96   2,782.   (a) Current investments   11,042.31   13,115.   (b) Inventories   3,023.96   2,782.   (c) Trade receivables   492.24   420.   (d) Cash and cash equivalents   706.31   695.   (e) Short-term loans and advances   1,999.41   3,288.   (f) Other current assets   531.59   112.   Sub-total - Current assets   531.59   112.		Audited	Audited
(a) Share capital (b) Reserves and surplus 3,111.39 3,111. 49,640.86 50,695.  Sub-total -Shareholders' funds 52,752.25 53,806.  2 Share application money pending allotment - 4. 3 Non-current liabilities (a) Long-term borrowings Sub-total - Non-current liabilities - 750.  4 Current liabilities (a) Short-term borrowing (b) Trade payables (c) Other current liabilities (d) Short-term provisions (d) Short-term provisions (d) Short-term provisions (e) Other current liabilities (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets (a) Current assets (b) Goodwill on consolidation (c) Non-current assets (d) Long-term loans and advances (e) Other non-current assets (a) Current assets (a) Current assets (b) Goodwill on consolidation (c) Non-current assets (d) Long-term loans and advances (e) Other non-current assets (a) Current assets (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets	A. EQUITY AND LIABILITIES		
(b) Reserves and surplus  Sub-total -Shareholders' funds  2 Share application money pending allotment  - 4.  3 Non-current liabilities (a) Long-term borrowings Sub-total - Non-current liabilities (a) Short-term borrowing (b) Trade payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities (a) Short-term torrowing (b) Trade payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities (a) Short-term provisions (b) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (a) Short-term torrowing (d) Short-term torrowing (e) Other current liabilities (a) Fixed assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets (a) Current loans and advances (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets (f) Other current assets (g) Current assets (g) Current investments (h) Inventories (g) Current investments (h) Inventories (g) Trade receivables (h) Inventories (g) Trade receivables (h) Cash and cash equivalents (h) Inventories (h) In	1 Shareholders' Funds:		
Sub-total -Shareholders' funds   52,752.25   53,806.	(a) Share capital	3,111.39	3,111.04
2 Share application money pending allotment  3 Non-current liabilities (a) Long-term borrowings Sub-total - Non-current liabilities  4 Current liabilities (a) Short-term borrowing (b) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (d) Short-term provisions (e) Other current liabilities (d) Short-term provisions (e) Sub-total - Current liabilities (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets (f) Other non-current assets (g) Current investments (h) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (f) Other current assets (g) Current investments (h) Inventories (h) Invento	(b) Reserves and surplus	49,640.86	50,695.42
3 Non-current liabilities	Sub-total -Shareholders' funds	52,752.25	53,806.46
3 Non-current liabilities	2 Share application money pending allotment		4.00
(a) Long-term borrowings Sub-total - Non-current liabilities  4 Current liabilities (a) Short-term borrowing (b) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (a) Fixed assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current loans and advances (g) Short-term loans and advances (h) Other current assets	2 Share appreciation money pending anothers	-	4.00
Sub-total - Non-current liabilities	3 Non-current liabilities		
4 Current liabilities (a) Short-term borrowing (b) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (d) Short-term provisions (e) Sub-total - Current liabilities (a) Short-term provisions (a) Short-term provisions (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets (a) Current assets (a) Current assets (a) Current assets (a) Current assets (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (h) Consolidation (h) Goodwill on consolida			750.00
(a) Short-term borrowing       18,290.17       12,325.         (b) Trade payables       7,832.07       6,773.         (c) Other current liabilities       8,469.61       9,391.         (d) Short-term provisions       684.64       732.         Sub-total - Current liabilities       35,276.49       29,223.         TOTAL - EQUITY AND LIABILITIES       88,028.74       83,784.         B. ASSETS         1 Non- current assets       50,130.32       47,429.         (b) Goodwill on consolidation       4,659.68       4,659.         (c) Non-current investments       5,959.62       2,500.         (d) Long-term loans and advances       9,475.58       8,779.         (e) Other non-current assets       70,232.92       63,370.         Sub-total - Non - current assets       11,042.31       13,115.         (b) Inventories       3,023.96       2,782.         (c) Trade receivables       492.24       420.         (d) Cash and cash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.	Sub-total - Non-current liabilities	-	750.00
(b) Trade payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  B. ASSETS  I Non- current assets (a) Fixed assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets  Total - Non - current assets  2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Total - Current assets  Total - Reverse (a) C	4 Current liabilities		
(b) Trade payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  B. ASSETS  I Non- current assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets  Total - Non - current assets  2 Current assets  (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  Total - Reverse (a) Curre	(a) Short-term borrowing	18,290.17	12,325.40
(d) Short-term provisions  Sub-total - Current liabilities  35,276.49  29,223.  TOTAL - EQUITY AND LIABILITIES  88,028.74  83,784.  B. ASSETS  1 Non- current assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets  70,232.92  2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  11,042.31  13,115. (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  531.59  112.  Sub-total - Current assets		7,832.07	6,773.62
Sub-total - Current liabilities   35,276.49   29,223.     TOTAL - EQUITY AND LIABILITIES   88,028.74   83,784.     B. ASSETS   1 Non- current assets   50,130.32   47,429.     (a) Fixed assets   50,130.32   47,429.     (b) Goodwill on consolidation   4,659.68   4,659.68     (c) Non-current investments   5,959.62   2,500.     (d) Long-term loans and advances   9,475.58   8,779.     (e) Other non-current assets   7.72   0.     Sub-total - Non - current assets   70,232.92   63,370.     2 Current assets   11,042.31   13,115.     (b) Inventories   3,023.96   2,782.     (c) Trade receivables   492.24   420.     (d) Cash and cash equivalents   706.31   695.     (e) Short-term loans and advances   1,999.41   3,288.     (f) Other current assets   17,795.82   20,414.     Sub-total - Current assets   17,795.82   20,414.	(c) Other current liabilities	8,469.61	9,391.97
### TOTAL - EQUITY AND LIABILITIES  ### B. ASSETS  1 Non- current assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets  ### Total - Non - current assets  2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  #### Total - State	(d) Short-term provisions	684.64	732.61
B. ASSETS  1 Non- current assets (a) Fixed assets (b) Goodwill on consolidation (c) Non-current investments (d) Long-term loans and advances (e) Other non-current assets  7.72 0.  Sub-total - Non - current assets  70,232.92 63,370.  2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Sub-total - Current assets  11,042.31 13,115. (b) Inventories 11,042.31 13,115. (c) Trade receivables 11,042.31 13,115. (d) Cash and cash equivalents 11,042.31 13,115. (e) Short-term loans and advances 11,042.31 13,115. (f) Other current assets 11,042.31 13,115. (g) Trade receivables 11,042.31 13,115. (h) Inventories 11,042.31 13,115. (h)	Sub-total - Current liabilities	35,276.49	29,223.60
1 Non- current assets       50,130.32       47,429.         (b) Goodwill on consolidation       4,659.68       4,659.68         (c) Non-current investments       5,959.62       2,500.         (d) Long-term loans and advances       9,475.58       8,779.         (e) Other non-current assets       7.72       0.         Sub-total - Non - current assets       70,232.92       63,370.         2 Current assets       11,042.31       13,115.         (a) Current investments       11,042.31       13,115.         (b) Inventories       3,023.96       2,782.         (c) Trade receivables       492.24       420.         (d) Cash and cash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.	TOTAL - EQUITY AND LIABILITIES	88,028.74	83,784.06
1 Non- current assets       50,130.32       47,429.         (b) Goodwill on consolidation       4,659.68       4,659.68         (c) Non-current investments       5,959.62       2,500.         (d) Long-term loans and advances       9,475.58       8,779.         (e) Other non-current assets       7.72       0.         Sub-total - Non - current assets       70,232.92       63,370.         2 Current assets       11,042.31       13,115.         (a) Current investments       11,042.31       13,115.         (b) Inventories       3,023.96       2,782.         (c) Trade receivables       492.24       420.         (d) Cash and cash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.	RASSETS		
(a) Fixed assets       50,130.32       47,429.         (b) Goodwill on consolidation       4,659.68       4,659.68         (c) Non-current investments       5,959.62       2,500.         (d) Long-term loans and advances       9,475.58       8,779.         (e) Other non-current assets       7.72       0.         Sub-total - Non - current assets         (a) Current investments       11,042.31       13,115.         (b) Inventories       3,023.96       2,782.         (c) Trade receivables       492.24       420.         (d) Cash and cash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.			
(b) Goodwill on consolidation 4,659.68 4,659. (c) Non-current investments 5,959.62 2,500. (d) Long-term loans and advances 9,475.58 8,779. (e) Other non-current assets 7.72 0. Sub-total - Non - current assets 70,232.92 63,370.   2 Current assets 11,042.31 13,115. (b) Inventories 3,023.96 2,782. (c) Trade receivables 492.24 420. (d) Cash and cash equivalents 706.31 695. (e) Short-term loans and advances 1,999.41 3,288. (f) Other current assets 531.59 112. Sub-total - Current assets 17,795.82 20,414.		50.130.32	47,429.57
(c) Non-current investments       5,959.62       2,500.         (d) Long-term loans and advances       9,475.58       8,779.         (e) Other non-current assets       7.72       0.         Sub-total - Non - current assets         (a) Current assets       11,042.31       13,115.         (b) Inventories       3,023.96       2,782.         (c) Trade receivables       492.24       420.         (d) Cash and cash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.			4,659.68
(d) Long-term loans and advances (e) Other non-current assets  Sub-total - Non - current assets  70,232.92  63,370.  2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  11,042.31 13,115. 13,115. 13,115. 13,115. 13,115. 13,115. 13,115. 13,115. 13,115. 13,115. 14,042.31 13,115. 14,042.31 13,115. 15,042.31 13,115. 16,053.31 16,053.31 17,795.82 17,795.82 17,795.82 17,795.82 20,414.			2,500.00
(e) Other non-current assets       7.72       0.         Sub-total - Non - current assets       70,232.92       63,370.         2 Current assets <ul> <li>(a) Current investments</li> <li>(b) Inventories</li> <li>(c) Trade receivables</li> <li>(d) Cash and cash equivalents</li> <li>(e) Short-term loans and advances</li> <li>(f) Other current assets</li> </ul> 11,042.31     13,115.         (e) Short-term loans and eash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.			8,779.86
2 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets  11,042.31 13,115. 2,782. 420. 420. 420. 10,023. 10,999.41 10,999.41 10,999.41 11,795.82 11,795.82 20,414.			0.92
(a) Current investments       11,042.31       13,115.         (b) Inventories       3,023.96       2,782.         (c) Trade receivables       492.24       420.         (d) Cash and cash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.	Sub-total - Non - current assets	70,232.92	63,370.03
(a) Current investments       11,042.31       13,115.         (b) Inventories       3,023.96       2,782.         (c) Trade receivables       492.24       420.         (d) Cash and cash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.	2 Current assets		
(b) Inventories 3,023,96 2,782. (c) Trade receivables 492.24 420. (d) Cash and cash equivalents 706,31 695. (e) Short-term loans and advances 1,999.41 3,288. (f) Other current assets 531.59 112.  Sub-total - Current assets 17,795.82 20,414.		11.042.31	13,115.05
(c) Trade receivables       492.24       420.         (d) Cash and cash equivalents       706.31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.		100000000000000000000000000000000000000	2,782.35
(d) Cash and cash equivalents       706,31       695.         (e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.			420.39
(e) Short-term loans and advances       1,999.41       3,288.         (f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.			695.01
(f) Other current assets       531.59       112.         Sub-total - Current assets       17,795.82       20,414.	•	N 2000	3,288.93
			112.30
20.000 71 00.700	Sub-total - Current assets	17,795.82	20,414.03
	TOTAL - ASSETS	88,028,74	83,784.06

#### Notes:-

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 11, 2017.

2) The Standalone financial results are available on the Company's website "www.westlife.co.in" and on the website of the stock exchange www.bseindia.com. Key numbers of standalone results of the Company are as under:

(Rs. in Lacs)

Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016	Current year ended 31/03/2017	Previous year ended 31/03/2016
	(Refer Note 5)		(Refer Note 5)		
	Audited	Unaudited	Audited	Audited	Audited
Total Income from operations (net)	19.56	-	30.98	19.56	30.98
Profit / (Loss) before tax	(10.41)	(11.15)	(10.98)	(30.31)	(18.99)
Net Profit / (Loss) for the period	(10.41)	(11.15)	(30.24)	(30.31)	(44.71)

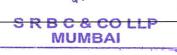
3) In the earlier year the subsidiary company had applied for the approval of the Central Government for payment of remuneration in excess of the limit specified under applicable Companies Act to its two whole time directors. Based on the directions of the Central Government, excess remuneration paid by the subsidiary company of Rs. 94.21 lacs for the period April 2012 to March 2013 has been recovered from the directors and the same has been written back during the quarter ended December 31, 2016.

Further, the applications of subsidiary company for payment of excess remuneration of Rs. 235.88 lacs for the period April 2013 to March 2015 are pending for disposal. Pending such disposal and on the basis of advice of external legal counsel received by the subsidiary company, no adjustments have been made in the above financial results.

- 4) During the previous year, on the basis of legal advice, the subsidiary company had started recognising additional credit in respect of indirect taxes paid on inputs. Such credit pertaining to the period upto March 31, 2015 has been disclosed under item no.8.
- 5) The figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and March 31, 2016 and the unaudited published year-to-date figures up to the third quarter of the respective financial year.
- 6) Figures for the previous periods have been regrouped wherever necessary.

SIGNED FOR IDENTIFICATION BY

Mumbai May 11, 2017





For and on behalf of the Board

Amit Jatia Vice-Chairman

hai