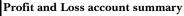
Westlife Development Limited



(consolidated figures)



(As per Indian GAAP)

3.4%

					In ₹ million
	Quarter ended		Growth % in O2 FY17	Quarter ended	Growth % in Q2 FY17
Particulars	Sep 30, 2016	Sep 30, 2015 [#]	over Q2 FY16	Jun 30, 2016	over Q1 FY17
REVENUES					
Sales	2,312.9	2,014.9		2,262.7	
Other Operating Income	2,512.9	2,014.9		2,202.7	
TOTAL REVENUES	2,342.9	2,026.9	15.6%	2,298.6	1.9%
OPERATING COSTS AND EXPENSES					
Restaurant Operating Cost and Expense					
Food & Paper	926.0	818.8		908.4	
Payroll and Employee Benefits	282.1	222.1		238.7	
Royalty	92.1	74.3		89.9	
Occupancy and Other Operating Expenses	791.1	688.1		815.6	
Total	2,091.3	1,803.3		2,052.6	
RESTAURANT OPERATING MARGIN (RoM)	251.6	223.6	12.5%	246.0	2.3%
RoM (% of Total Revenues)	10.7%	11.0%		10.7%	
General & Administrative Expense	124.7	114.1		131.9	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	126.9	109.5	16.0%	114.1	11.3%
Operating EBITDA (% of Total Revenues)	5.4%	5.4%		5.0%	
Other (Income) / Expense, net	(42.8)	(8.2)		(53.8)	
Extraordinary Expenses [*]	9.0	27.1		-	
Depreciation	154.0	146.5		160.8	
Financial Expense (Interest & Bank Charges), net	39.8	37.8		36.6	
PROFIT/(LOSS) BEFORE TAX (PBT)	(33.1)	(93.8)		(29.5)	
PBT (% of Total Income)	-1.4%	-4.6%		-1.3%	
Taxes	-	0.2		-	
PROFIT/(LOSS) AFTER TAX (PAT)	(33.1)	(94.0)		(29.5)	
PAT (% of Total Income)	-1.4%	-4.6%		-1.3%	
Cash Profit (INR million)	136.4	84.6		135.4	
New Restaurants Opened	3	3		6	

 Comparable Sales %
 6.5%
 1.7%

 * One-time expenses on account of assets written-off pertaining to restaurants relocation/closure and re-build

[#] Other Operating Income excludes recognition of additional credit in respect of indirect taxes paid on inputs up to March 31, 2015

Westlife Development Limited



Profit and Loss account summary

(Consolidated figures)

(As per Indian GAAP)

In ₹ million

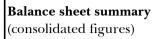
	Six Mont	Six Months ended		
Particulars	Sep 30, 2016	Sep 30, 2015 [#]	(%)	
REVENUES				
Sales	4,575.6	4,056.2		
Other Operating Income	65.9	42.8		
TOTAL REVENUES	4,641.5	4,099.0	13.2%	
OPERATING COSTS AND EXPENSES				
Restaurant Operating Cost and Expense				
Food & Paper	1,834.5	1,665.8		
Payroll and Employee Benefits	520.7	439.2		
Royalty	182.0	124.2		
Occupancy and Other Operating Expenses	1,606.8	1,426.8		
Total	4,144.0	3,656.0		
RESTAURANT OPERATING MARGIN (RoM)	497.5	443.0	12.3%	
RoM (% of Total Revenues)	10.7%	10.8%		
General & Administrative Expense	256.5	236.5		
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	241.0	206.5	16.7%	
Operating EBITDA (% of Total Revenues)	5.2%	5.0%		
Other (Income) / Expense, net	(96.6)	(45.3)		
Extraordinary Expenses [*]	9.0	33.8		
Depreciation	314.8	284.5		
Financial Expense (Interest & Bank Charges), net	76.4	75.8		
PROFIT/(LOSS) BEFORE TAX (PBT)	(62.6)	(142.3)		
PBT (% of Total Income)	-1.3%	-3.5%		
Taxes	-	0.4		
PROFIT/(LOSS) AFTER TAX (PAT)	(62.6)	(142.7)		
PAT (% of Total Income)	-1.3%	-3.5%		

Cash Profit (INR million)	271.8	186.7
New Stores Opened	9	9
Comparable Sales %	5.0%	-1.9%

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure and re-build

[#] Other Operating Income excludes recognition of additional credit in respect of indirect taxes paid on inputs up to March 31, 2015

Westlife Development Limited





(As per Indian GAAP)

In ₹ million

	As	As on		
Particulars	Sep 30, 2016	Mar 31, 2016		
EQUITY AND LIABILITIES				
Shareholder's funds				
Share capital	311.1	311.1		
Reserve and surplus	5,016.8	5,069.5		
	5,327.9	5,380.6		
Share application money pending allotment	-	0.4		
Non-current liabilities				
Long-term borrowings	25.0	75.0		
Current liabilities				
Short-term borrowings	1,555.4	1,232.5		
Trade payables	755.9	677.4		
Other current liabilities	718.4	939.2		
Short-term provisions	62.5	73.3		
	3,092.2	2,922.4		
	8,445.1	8,378.4		
ASSETS				
ASSETS Non-current assets				
	4,741.1	4,743.0		
Non-current assets		4,743.0 466.0		
Non-current assets Fixed assets	4,741.1			
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances	4,741.1 466.0	466.0		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments	$4,741.1 \\ 466.0 \\ 426.5$	$466.0 \\ 250.0$		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances	$\begin{array}{r} 4,741.1 \\ 466.0 \\ 426.5 \\ 930.9 \end{array}$	466.0 250.0 878.0		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances	$\begin{array}{r} 4,741.1 \\ 466.0 \\ 426.5 \\ 930.9 \\ 1.9 \end{array}$	466.0 250.0 878.0 0.1		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances Other non-current assets	$\begin{array}{r} 4,741.1 \\ 466.0 \\ 426.5 \\ 930.9 \\ \hline 1.9 \\ 6,566.4 \end{array}$	466.0 250.0 878.0 0.1 6,337.1		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances Other non-current assets Current Assets	$\begin{array}{r} 4,741.1 \\ 466.0 \\ 426.5 \\ 930.9 \\ 1.9 \end{array}$	466.0 250.0 878.0 0.1		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances Other non-current assets Current Assets Current investments	$\begin{array}{r} 4,741.1\\ 466.0\\ 426.5\\ 930.9\\ 1.9\\ 6,566.4\\ 1,164.6\end{array}$	466.0 250.0 878.0 0.1 6,337.1 1,311.5		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances Other non-current assets Current Assets Current investments Inventories	$\begin{array}{r} 4,741.1\\ 466.0\\ 426.5\\ 930.9\\ 1.9\\ 6,566.4\\ 1,164.6\\ 311.2\end{array}$	$\begin{array}{r} 466.0\\ 250.0\\ 878.0\\ 0.1\\ 6,337.1\\ 1,311.5\\ 278.2 \end{array}$		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances Other non-current assets Current Assets Current investments Inventories Trade receivables	$\begin{array}{r} 4,741.1\\ 466.0\\ 426.5\\ 930.9\\ 1.9\\ 6,566.4\\ 1,164.6\\ 311.2\\ 66.2\end{array}$	466.0 250.0 878.0 0.1 6,337.1 1,311.5 278.2 42.0		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances Other non-current assets Current Assets Current investments Inventories Trade receivables Cash and cash equivalents	$\begin{array}{r} 4,741.1\\ 466.0\\ 426.5\\ 930.9\\ 1.9\\ 6,566.4\\ 1,164.6\\ 311.2\\ 66.2\\ 67.0\end{array}$	$\begin{array}{c} 466.0\\ 250.0\\ 878.0\\ 0.1\\ 6,337.1\\ 1,311.5\\ 278.2\\ 42.0\\ 69.5\\ \end{array}$		
Non-current assets Fixed assets Goodwill on consolidation Non-current investments Long-term loans and advances Other non-current assets Current Assets Current investments Inventories Trade receivables Cash and cash equivalents Short-term loans and advances	$\begin{array}{r} 4,741.1\\ 466.0\\ 426.5\\ 930.9\\ 1.9\\ 6,566.4\\ 1,164.6\\ 311.2\\ 66.2\\ 67.0\\ 252.8\end{array}$	$\begin{array}{r} 466.0\\ 250.0\\ 878.0\\ 0.1\\ 6,337.1\\ \hline 1,311.5\\ 278.2\\ 42.0\\ 69.5\\ 328.9\\ \end{array}$		