Westlife Development Limited

Profit and Loss account summary

(consolidated figures)

Comparable Sales %



(As per Indian GAAP)

In ₹ million, except per share data

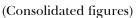
-7.9%

In ₹ million, except per share data								
	Quarter ended		Growth % in Q3 FY15	Quarter ended	Growth % in Q3 FY15			
Particulars	Dec	Dec	over	Sep	over			
	31, 2014	31, 2013	O3 FY14	30, 2014	O2 FY15			
		·		·	021113			
REVENUES								
Sales	1,943.8	1,776.8		1,857.5				
Other Operating Income	12.8	17.3		11.5				
Other Trading Revenues	-	0.4		1.2				
TOTAL REVENUES	1,956.6	1,794.5	9.0%	1,870.2	4.6%			
OPERATING COSTS AND EXPENSES								
Restaurant Operating Cost and Expense								
Food & Paper	808.9	762.0		786.4				
Payroll and Employee Benefits	225.8	168.6		231.8				
Royalty	82.5	56.6		79.0				
Occupancy and Other Operating Expenses	678.7	535.9		654.2				
General & Administrative Expense	106.2	105.8		112.8				
Other Operating (Income) / Expense, net	(75.7)	(8.4)		(23.2)				
Total	1,826.5	1,620.5		1,841.0				
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	130.1	174.0	-25.2%	29.2	346.1%			
Operating EBITDA (% of Total Revenues)	6.6%	9.7%		1.6%				
Extraordinary Expenses*	16.2	14.4		14.9				
Depreciation	131.7	107.3		125.9				
Financial Expense (Interest & Bank Charges), net	28.9	12.6		21.1				
PROFIT/(LOSS) BEFORE TAX (PBT)	(46.7)	39.7		(132.7)				
PBT (% of Total Income)	-2.4%	2.2%		-7.1%				
Taxes	0.2	(0.1)		0.2				
PROFIT/(LOSS) AFTER TAX (PAT)	(46.9)	39.8		(132.9)				
PAT (% of Total Income)	-2.4%	2.2%		-7.1%				
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New Restaurants Opened	11	10		4				

 $^{{\}rm *One\text{-}time\ expenses\ on\ account\ of\ assets\ written-off\ pertaining\ to\ restaurants\ relocation/closure.}$

Westlife Development Limited

Profit and Loss account summary





(As per Indian GAAP)

In ₹ million, except per share data

	Nine Mon	Growth	
Particulars	Dec	Dec	
	31, 2014	31, 2013	(%)
REVENUES			
Sales	5,800.0	5,557.1	
Other Operating Income	33.0	50.7	
Other Trading Revenues	2.4	4.6	
TOTAL REVENUES	5,835.4	5,612.4	4.0%
OPERATING COSTS AND EXPENSES			
Store Operating Cost and Expense			
Food & Paper	2,423.8	2,403.1	
Payroll and Employee Benefits	649.1	526.0	
Royalty	236.0	176.6	
Occupancy and Other Operating Expenses	2,012.3	1,783.0	
General & Administrative Expense	332.1	312.5	
Other Operating (Income) / Expense, net	(98.0)	(19.8)	
Other Trading Operating Cost and Expenses	-	0.4	
Total	5,555.1	5,181.8	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	280.3	430.6	-34.9%
Operating EBITDA (% of Total Revenues)	4.8%	7.7%	
Extraordinary Expenses*	31.1	29.2	
Depreciation	376.0	307.6	
Financial Expense (Interest & Bank Charges), net	65.8	29.7	
PROFIT/(LOSS) BEFORE TAX (PBT)	(192.6)	64.1	
PBT (% of Total Income)	-3.3%	1.1%	
Taxes	0.7	(4.3)	
PROFIT/(LOSS) AFTER TAX (PAT)	(193.3)	68.4	
PAT (% of Total Income)	-3.3%	1.2%	_

New Stores Opened	20	24
Comparable Sales %	-5.9%	-5.0%

^{*} One-time expenses on account of assets written-off pertaining to restaurants relocation/closure. Additionally, previous fiscal year expenses pertain to scheme of arrangement