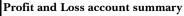
Westlife Development Limited



(consolidated figures)

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(As per Indian GAAP)

					In ₹ million
Particulars	Quarter	Quarter ended		Quarter ended	Growth % in Q2 FY19
Particulars	Sep	Sep	over	Jun	over
	30, 2018	30, 2017	Q2 FY18	30, 2018	Q1 FY19
REVENUES					
Sales	3,455.5	2,633.1		3,405.2	
Other Operating Income	45.4	13.6		11.6	
TOTAL REVENUES	3,500.9	2,646.7	32.3%	3,416.8	2.5%
OPERATING COSTS AND EXPENSES					
Store Operating Cost and Expense					
Food & Paper	1,273.1	986.2		1,228.8	
Payroll and Employee Benefits	363.2	336.0		341.3	
Royalty	159.5	103.4		157.6	
Occupancy and Other Operating Expenses	1,223.7	869.3		1,157.5	
Total	3,019.5	2,294.9		2,885.2	
RESTAURANT OPERATING MARGIN (RoM)	481.4	351.8	36.8%	531.6	-9.4%
RoM (% of Total Revenues)	13.8%	13.3%		15.6%	
General & Administrative Expense	195.8	149.1		177.3	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	285.6	202.7	40.9%	354.3	-19.4%
Operating EBITDA (% of Total Revenues)	8.2%	7.7%		10.4%	
Other (Income) / Expense, net	(41.6)	(14.0)		(7.4)	
Extraordinary Expenses [*]	6.0	0.4		14.0	
Depreciation	197.0	168.5		186.4	
Financial Expense (Interest & Bank Charges), net	41.3	35.7		40.3	
PROFIT/(LOSS) BEFORE TAX (PBT)	82.9	12.1		121.0	-31.5%
PBT (% of Total Income)	2.4%	0.5%		3.5%	
Taxes	4.2	-		4.8	
PROFIT/(LOSS) AFTER TAX (PAT)	78.7	12.1		116.2	-32.3%
PAT (% of Total Income)	2.2%	0.5%		3.4%	
			1		1
Cash Profit (INR million)	287.0	185.2		322.1	
New Restaurants Opened	6	4		4	
Comparable Sales %	25.7%	8.4%		24.1%	

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure

Westlife Development Limited



Profit and Loss account summary

(Consolidated figures)

(As per Indian GAAP)

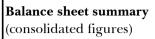
In ₹ million

	Six Mont	Six Months ended		
Particulars	Sep 30, 2018	Sep 30, 2017	(%)	
REVENUES				
Sales	6,860.7	5,233.2		
Other Operating Income	57.0	38.0		
TOTAL REVENUES	6,917.7	5,271.2	31.2%	
OPERATING COSTS AND EXPENSES				
Restaurant Operating Cost and Expense				
Food & Paper	2,501.9	2,019.3		
Payroll and Employee Benefits	704.5	633.0		
Royalty	317.0	206.8		
Occupancy and Other Operating Expenses	2,381.3	1,782.7		
Total	5,904.7	4,641.8		
RESTAURANT OPERATING MARGIN (RoM)	1,013.0	629.4	60.9%	
RoM (% of Total Revenues)	14.6%	11.9%		
General & Administrative Expense	373.2	268.2		
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	639.8	361.2	77.2%	
Operating EBITDA (% of Total Revenues)	9.2%	6.9%		
Other (Income) / Expense, net	(49.1)	(38.1)		
Extraordinary Expenses [*]	20.0	11.4		
Depreciation	383.4	328.4		
Financial Expense (Interest & Bank Charges), net	81.5	74.6		
PROFIT/(LOSS) BEFORE TAX (PBT)	204.0	(15.1)		
PBT (% of Total Income)	2.9%	-0.3%		
Taxes	9.0	-		
PROFIT/(LOSS) AFTER TAX (PAT)	195.0	(15.1)		
PAT (% of Total Income)	2.8%	-0.3%		

Cash Profit (INR million)	609.1	334.5
New Stores Opened	10	7
Comparable Sales %	24.9%	8.6%

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure

Westlife Development Limited





(As per Indian GAAP)

In ₹ million

	A	As on		
Particulars	Sep 30, 2018	Mar 31, 2017		
EQUITY AND LIABILITIES				
Shareholder's funds				
Share capital	311.2	311.2		
Reserve and surplus	5,308.1	5,111.2		
	5,619.3	5,422.4		
Share application money pending allotment	-	0.1		
Non-current liabilities				
Long-term provisions	15.0	15.0		
Other long term liabilities	3.4	3.4		
	18.4	18.4		
Current liabilities				
Short-term borrowings	1,867.2	1,835.2		
Trade payables	1,339.1			
Other current liabilities	948.7			
Short-term provisions	64.9			
1	4,220.0			
	9,857.7			
ASSETS				
Non-current assets				
Fixed assets	6,074.4	5,736.6		
Non-current investments	716.9			
Long-term loans and advances	1,051.1			
Other non-current assets	0.2			
	7,842.6	8,053.7		
Current Assets				
Current investments	1,204.7	577.2		
Inventories	388.6			
Trade receivables	85.8			
Cash and cash equivalents	127.9			
Short-term loans and advances	157.3			
Other current assets	50.8			
	2,015.1			
	9,857.7	9,291.2		