

Westlife Development Limited



Reported Operating Performance (consolidated)

In ₹ million

Particulars	Quarter ended		Growth % in Q1 FY23 over Q1 FY22	Quarter ended	Growth % in Q1 FY23 over Q4 FY22
	June 30, 2022	June 30, 2021		March 31, 2022	
REVENUES					
Sales	5,361.7	2,580.0		4,439.0	
Other Operating Income	16.9	10.4		110.6	
Net Gain on fair value changes in value of Investments	0.7	1.2		1.2	
TOTAL REVENUES	5,379.3	2,591.6	107.6%	4,550.8	18.2%
OPERATING COSTS AND EXPENSES					
Restaurant Operating Cost and Expenses					
Food & Paper	1,920.7	896.3		1,591.7	
Payroll and Employee Benefits	425.8	265.9		413.9	
Royalty	245.9	115.9		202.6	
Occupancy and Other Operating Expenses	1,622.9	1,058.5		1,326.6	
Total	4,215.3	2,336.6		3,534.8	
RESTAURANT OPERATING MARGIN (RoM)	1,164.0	255.0	356.5%	1,016.0	14.6%
RoM (% of Total Revenues)	21.6%	9.8%		22.3%	
General & Administrative Expense	243.3	204.0		287.5	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	920.7	51.0	1705.5%	728.5	26.4%
Operating EBITDA (% of Total Revenues)	17.1%	2.0%		16.0%	
Other (Income) / Expense, net	(0.2)	(63.8)		(40.5)	
Extraordinary Expenses*	30.3	25.6		8.0	
Depreciation	357.9	332.0		347.1	
Financial Expense (Interest & Bank Charges), net	215.0	203.2		208.5	
PROFIT/(LOSS) BEFORE TAX (PBT)	317.6	(446.0)		205.4	
PBT (% of Total Income)	5.9%	-17.2%		4.5%	
Exceptional items	-	-		-	
PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEM (PBT)	317.6	(446.0)		205.4	
PBT (% of Total Income)	5.9%	-17.2%		4.5%	
Tax	81.8	(112.1)		52.2	
REPORTED PROFIT/(LOSS) AFTER TAX (PAT)	235.8	(333.9)		153.2	
PAT (% of Total Income)	4.4%	-12.9%		3.4%	
Other Comprehensive Income / (Loss)					
(a) Items that will not be reclassified to Profit or Loss	(5.7)	0.7		(3.5)	
(b) Income tax on items that will not be reclassified to Profit or Loss	1.4	(0.2)		0.9	
REPORTED PROFIT / (LOSS) AFTER TAX (PAT)	231.5	(333.4)		150.5	
PAT (% of Total Income)	4.3%	-12.9%		3.3%	

Cash Profit After Tax (INR million)	551.2	(120.2)		528.8	
New Restaurants Opened	5	-		12	

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure and onetime ESOP charge (Refer to Note 1 in financial results for further details)