

Westlife Foodworld Limited
(Formerly known as Westlife Development Limited)



Reported Operating Performance (consolidated)

In ₹ million

Particulars	Quarter ended		Growth % in Q1 FY24 over Q1 FY23	Quarter ended March 31, 2023	Growth % in Q1 FY24 over Q4 FY23
	June 30, 2023	June 30, 2022			
REVENUES					
Sales	6,122.1	5,361.7		5,438.0	
Other Operating Income	20.9	16.9		123.5	
Net Gain on fair value changes in value of Investments	2.4	0.7		2.2	
TOTAL REVENUES	6,145.4	5,379.3	14.2%	5,563.7	10.5%
OPERATING COSTS AND EXPENSES					
Restaurant Operating Cost and Expenses					
Food & Paper	1,808.5	1,709.5		1,561.9	
Payroll and Employee Benefits	551.3	425.8		554.0	
Royalty	317.5	245.9		250.3	
Occupancy and Other Operating Expenses	2,056.2	1,834.1		1,833.0	
Total	4,733.4	4,215.3		4,199.2	
RESTAURANT OPERATING MARGIN (RoM)	1,412.0	1,164.0	21.3%	1,364.5	3.5%
RoM (% of Total Revenues)	23.0%	21.6%		24.5%	
General & Administrative Expense	358.9	243.3		445.5	
OPERATING EARNINGS BEFORE INTEREST, TAX AND DEPRECIATION (EBITDA)	1,053.0	920.7	14.4%	919.1	14.6%
Operating EBITDA (% of Total Revenues)	17.1%	17.1%		16.5%	
Other (Income) / Expense, net	(52.0)	(0.2)		(49.2)	
Extraordinary Expenses*	10.6	30.3		26.5	
Depreciation	428.5	357.9		411.2	
Financial Expense (Interest & Bank Charges), net	260.2	215.0		253.3	
PROFIT/(LOSS) BEFORE TAX (PBT)	405.8	317.6		277.3	
PBT (% of Total Income)	6.6%	5.9%		5.0%	
Exceptional items	-	-		-	
PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEM (PBT)	405.8	317.6		277.3	
PAT (% of Total Income)	6.6%	5.9%		5.0%	
Tax	117.5	81.8		76.3	
REPORTED PROFIT/(LOSS) AFTER TAX (PAT)	288.3	235.8		201.0	
PAT (% of Total Income)	4.7%	4.4%		3.6%	
Other Comprehensive Income					
(a) Items that will not be reclassified to Profit or Loss	3.2	(5.7)		2.8	
(b) Income tax on items that will not be reclassified to Profit or Loss	(0.8)	1.4		(0.7)	
REPORTED PROFIT / (LOSS) AFTER TAX (PAT)	290.7	231.5		203.0	
PAT (% of Total Income)	4.7%	4.3%		3.6%	
Cash Profit After Tax (INR million)	669.6	551.2		567.4	
New Restaurants Opened	4	5		18	

* One-time expenses on account of assets written-off pertaining to restaurants relocation/closure and onetime ESOP charge (Refer to note in financial results for further details)