


**Quarterly Compliance Report on Corporate Governance
As per Clause 49 of the Listing Agreement (effective from 1st October, 2014)**

**Company Name: Westlife Development Limited, Scrip Code : BSE - 505533
For the quarter ended on 31st December, 2014**

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II.	Board of Directors	49 II		
(A)	Composition of Board	49 (IIA)	Yes	-
(B)	Independent Directors	49 (IIB)	Yes	
(C)	Non - Executive Director's compensation & disclosures	49 (IIC)	Yes	-
(D)	Other provisions as to Board and Committees	49 (IID)	Yes	-
(E)	Code of Conduct	49 (IIE)	Yes	-
(F)	Whistle Blower Policy	49 (IIF)	Yes	-
III.	Audit Committee	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B)	Meeting of Audit Committee	49 (IIIB)	Yes	-
(C)	Powers of Audit Committee	49 (IIIC)	Yes	-
(D)	Role of Audit Committee	49 (IIID)	Yes	-
(E)	Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV.	Nomination and Remuneration Committee	49 (IV)	Yes	-
V.	Subsidiary Companies	49 (V)	Yes	-
VI.	Risk Management	49 (VI)	Yes	-
VII.	Related Party Transactions	49 (VII)	Yes	-
VIII.	Disclosures	49 (VIII)		
(A)	Related party transactions	49 (VIII A)	Yes	-
(B)	Disclosure of Accounting Treatment	49 (VIII B)	NA	-
(C)	Remuneration of Directors	49 (VIII C)	Yes	Will be complied in 2014-2015 Annual Report
(D)	Management	49 (VIII D)	Yes	Will be complied in 2014-2015 Annual Report
(E)	Shareholders	49 (VIII E)	Yes	-
(F)	Proceeds from public issues, rights issue,	49 (VIII F)	NA	-
IX.	CEO/CFO Certificate	49 (IX)	Yes	Will be complied in 2014-2015 Annual Report
X.	Report on Corporate Governance	49 (X)	Yes	Will be complied in 2014-2015 Annual Report
XI.	Compliance	49 (XI)	Yes	Will be complied in 2014-2015 Annual Report

For Westlife Development Ltd.

Date: 6th January, 2015
Place: Mumbai


Dr. Shatadru Sengupta
Company Secretary & Compliance Officer