



WESTLIFE DEVELOPMENT LTD.

Regd. Off.: 1001, Tower-3 • 10th Floor • Indiabulls Finance Centre •
Senapati Bapat Marg • Elphinstone Road • Mumbai 400 013
Tel : 022-4913 5000 Fax : 022-4913 5001
CIN No. : L65990MH1982PLC028593
Website :www.westlife.co.in | E-mail id : shatadru@westlife.co.in

REF : SS:BSE:126

13th January, 2016

**The BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

Sub: Quarterly Compliance Report on Corporate Governance

Ref: Westlife Development Ltd. (the Company) : Scrip Code-505533

Dear Sirs,

In compliance with Regulation 27 (2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith quarterly compliance report on corporate governance for the quarter ended 31st December, 2015.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Westlife Development Ltd.

**Dr. Shatadru Sengupta
Company Secretary & Compliance Officer**

Encl : a/a

Format to be submitted by listed entity on quarterly basis

1 Name of the entity : Westlife Development Limited
2 Quarter ending : 31st December, 2015

I. Composition of Board of Directors									
Title (Mr./Ms.)	Name of the Director	PAN/S & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) &	Date of appointment in the current term / Resignation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit / Stakeholder Committee (s) including this listed entity (Refer Regulation 28(1) of Listing Regulations)	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 28(1) of Listing Regulations)	
Mr.	Banwarilal Jaisa	AAFPJ0367A & 00016823	Chairperson-Non-Executive Director	31/12/2012	-	2	Member of 2 Stakeholder Relationship Committee	Chairperson of 1 Stakeholder Relationship Committee	
Mr.	Amit Jaisa	AAEPJ9462D & 00016871	Executive Director	31/12/2012	-	3	Member of 2 Audit Committees and 1 Stakeholder Relationship Committee	Nil	
Ms.	Smita Jaisa	ADDPJ8102C & 03165703	Non-Executive Director	30/09/2014	-	2	Nil	Nil	
Mr.	P. R. Barpande	AAHPB7832Q & 00016214	Independent-Non-Executive Director	31/12/2012	3 years	1	Member of 8 Audit Committees and 1 Stakeholder Relationship Committee	Chairperson of 1 Audit Committee	
Mr.	Dilip J. Thakkar	AACTJ9000H & 00007339	Independent-Non-Executive Director	31/12/2012	3 years	8	Member of 6 Audit Committees and 1 Stakeholder Relationship Committee	Chairperson of 3 Audit Committee	
Mr.	Manish Chokhani	AAAPC647H & 00204011	Independent-Non-Executive Director	30/09/2014	2 years and 3 months	3	Member of 4 Audit Committees	Chairperson of 1 Audit Committee	
Mr.	Tarun Katania	AABPJ4080B & 00710096	Independent-Non-Executive Director	30/09/2014	1 year and 5 months	2	-	-	
Mr.	Achal Jaisa	AABPJ7516K & 03387681	Non-Executive Director	30/09/2014	-	1	-	-	

*SPAN number of any Director would not be displayed on the website of Stock Exchange.

&Category of directors means executive / non-executive / independent / nominee. If a director fits into more than one category write all categories separating them with hyphen.
* to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees									
1. Audit Committee		Name of Committee							
2. Nomination & Remuneration Committee		Name of Committee members							
3. Risk Management Committee (if applicable)		Name of Committee members							
4. Stakeholders Relationship Committee		Name of Committee members							
1. Audit Committee		Mr. P. R. Barpande							
		Mr. Amit Jaisa							
		Mr. Dilip J. Thakkar							
		Mr. Manish Chokhani							
2. Nomination & Remuneration Committee		Mr. P. R. Barpande							
		Mr. Manish Chokhani							
		Ms. Smita Jaisa							
		Mr. Tarun Katania							
3. Risk Management Committee (if applicable)		Mr. Manish Chokhani							
		Ms. Smita Jaisa							
		Dr. Shatedru Sengupta							
		Mr. Suresh Lakshminarayanan							
4. Stakeholders Relationship Committee		Mr. B. L. Jaisa							
		Mr. Amit Jaisa							
		Mr. P. R. Barpande							
		Mr. P. R. Barpande							

& Category of directors means executive / non-executive / independent / nominee. If a director fits more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
07/08/2015	01/11/2015	91 days

IV. Meeting of Committees

Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
6/11/2015	Yes. 3 members out of 4 were present.	07/08/2015	91 days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

V. Related Party Transactions

Subject	Compliance status (Yes/ No/ NA) refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

Note

1. In the column "Compliance Status" compliance or non compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given there.

VI. Affirmations

1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities; therefore not applicable to the Company)
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advise of Board of Directors may be mentioned here: No comments/observation/advise of Board of Directors has been received.

For Westlife Development Limited


 Dr. Shatadru Senigupta
 Company Secretary & Compliance Officer
 Date: 13th January, 2015

Note:

Information at table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.