



WESTLIFE DEVELOPMENT LTD.

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REF : SS:BSE:339

24th March, 2020

**The BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

Sub: Update on the business impact of COVID-19

Ref.: Westlife Development Limited ('the Company') : Scrip Code-505533

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the wake of the current worldwide health crisis caused by the COVID-19 pandemic, the Company has been monitoring the evolving situation. Quick and scientific steps are being taken to ensure safety and well-being of customers and employees at its subsidiary's restaurants and its places of work, while strictly adhering to all statutes being enforced by, and all notifications and directions being issued by the regulatory authorities from time to time.

As per the mandates issued by Local, State and Central Governments, the Company has temporarily shut down all its restaurants from 24th March 2020 till 31st March 2020. The situation will be evaluated at the end of the period and further course of action will then be decided.

The safety of our customers and employees has been of paramount importance for the Company. The employees of corporate office have been asked to 'Work From Home'. Some restaurants that were operating as 'Delivery Only' restaurants, have also been shut down to ensure safety of all our employees.

We have seen significant business impact in the last two weeks, and the uncertainty of the situation makes it difficult for us to anticipate the extent of the impact. However, we have invested significantly in building a rock-solid foundation for the business that ensures strong resilience, and we remain confident of bouncing back as soon as the external environment nears normalcy.

Thanking you,

Yours faithfully,

For Westlife Development Limited

**Dr Shatadru Sengupta
Company Secretary**