S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Westlife Foodworld Limited (formerly known as Westlife Development Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Westlife Foodworld Limited (formerly known as Westlife Development Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Westlife Foodworld Limited (formerly known as "Westlife Development Limited")	Holding Company
2	Hardcastle Restaurants Private Limited	Wholly Owned Subsidiary
3	Westlife ESOS Trust	Subsidiary

S R B C & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The comparative Ind AS financial information of the Group included in these consolidated Ind AS financial results of the corresponding period ended September 30, 2022, includes financial information for the period from 1 April 2022 upto 30 June 2022 which were reviewed by the predecessor auditor who expressed an unmodified conclusion on those consolidated financial information on July 28, 2022.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

RBansal

S R B C & CO. LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Ravi Bansal
Partner
Membership No.: 049365
UDIN: 23049365BGWUEX5768
Place: Mumbai
Date: October 26, 2023

WESTLIFE FOODWORLD LIMITED
(Formerly Known As WESTLIFE DEVELOPMENT LIMITED)
Regd. Office : 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre,
Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.
CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001
Website : www.westlife.co.in | E-mail id : shatadru@westlife.co.in

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023

	Particulars	**3 months ended 30/09/2023**	**Preceding 3 months ended 30/06/2023**	**Corresponding 3 months ended 30/09/2022**	**Year to date figures for the period ended 30/09/2023**	**Year to date figures for the period ended 30/09/2022**	**Year ended 31/03/2023**
		Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1	**Income**						
	(a) Revenue from operations						
	- Sale of products	61,082.33	61,220.96	57,022.54	1,22,303.29	1,10,640.00	2,25,939.69
	- Net gain on fair value changes	20.81	24.30	14.10	45.11	20.75	62.99
	- Other operating income	370.15	209.00	205.51	579.15	374.25	1,815.19
	Total revenue from operations	**61,473.29**	**61,454.26**	**57,242.15**	**1,22,927.55**	**1,11,035.00**	**2,27,817.87**
	(b) Other income (Refer note 4)	329.65	528.12	519.36	857.77	700.14	2,033.79
	Total income (a + b)	**61,802.94**	**61,982.38**	**57,761.51**	**1,23,785.32**	**1,11,735.14**	**2,29,851.66**
2	**Expenses**						
	(a) Cost of materials consumed	18,371.99	18,084.64	17,642.40	36,456.63	34,737.70	68,599.93
	(b) Employee benefits expenses	8,301.67	7,998.58	7,418.00	16,300.25	13,429.39	31,057.83
	(c) Finance costs	2,737.97	2,601.47	2,253.51	5,339.44	4,405.21	9,274.68
	(d) Depreciation and amortisation expense	4,393.50	4,284.67	3,663.40	8,678.17	7,242.73	15,218.56
	(e) Other expenses						
	- Net loss / (gain) on fair value changes (Refer note 4)	-	-	(49.89)	-	121.16	564.12
	- Others	24,976.88	24,954.68	22,639.22	49,931.56	44,428.04	90,191.25
	Total expenses	**58,782.01**	**57,924.04**	**53,566.64**	**1,16,706.05**	**1,04,364.23**	**2,14,906.37**
3	**Profit / (Loss) before tax (1-2)**	**3,020.93**	**4,058.34**	**4,194.87**	**7,079.27**	**7,370.91**	**14,945.29**
4	**Tax expense:**						
	(a) Current tax	915.59	1,393.57	1,087.36	2,309.16	2,341.78	4,655.96
	(b) Deferred tax	(131.87)	(218.42)	(46.04)	(350.29)	(482.28)	(868.65)
	Total Tax expense (a+b)	**783.72**	**1,175.15**	**1,041.32**	**1,958.87**	**1,859.50**	**3,787.31**
5	**Profit/(Loss) after tax (3-4)**	**2,237.21**	**2,883.19**	**3,153.55**	**5,120.40**	**5,511.41**	**11,157.98**
6	**Other comprehensive income / (loss)**						
	(a) Items that will not be reclassified to Profit and Loss	(58.34)	31.85	66.56	(26.49)	9.12	127.43
	(b) Income tax on items that will not be reclassified to Profit and Loss	14.69	(8.02)	(16.75)	6.67	(2.29)	(32.17)
	Other comprehensive income / (loss) (a+b)	**(43.65)**	**23.83**	**49.81**	**(19.82)**	**6.81**	**95.26**
	Total comprehensive income / (loss) for the period/year (5 + 6)	**2,193.56**	**2,907.02**	**3,203.36**	**5,100.58**	**5,518.22**	**11,253.24**
7	**Earnings per share (not annualised) - (Face value of Rs 2 each)**						
	Basic (in Rs.)	1.41	1.85	2.02	3.27	3.53	7.16
	Diluted (in Rs.)	1.41	1.85	2.02	3.27	3.53	7.16

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

WESTLIFE FOODWORLD LIMITED
MUMBAI

Statement of Consolidated Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30/09/2023 Unaudited	As at 31/03/2023 Audited
I. ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	1,688.08	825.00
(b) Bank balance other than (a) above	1,016.12	2,015.73
(c) Receivables		
(I) Trade receivables	1,591.63	1,069.45
(d) Loans	61.96	811.96
(e) Investments	13,360.05	12,985.43
(f) Other financial assets	5,412.02	5,098.11
2 Non-financial assets		
(a) Inventories	7,549.72	7,142.66
(b) Current tax assets (Net)	1,430.88	1,415.51
(c) Deferred tax assets (Net)	6,393.71	6,036.80
(d) Property, plant and equipment	69,773.25	65,913.64
(e) Right of use assets	89,263.82	87,576.21
(f) Capital work-in-progress	6,363.10	5,668.05
(g) Goodwill	4,659.70	4,659.70
(h) Other intangible assets	3,946.40	4,145.00
(i) Other non-financial assets	5,493.24	4,528.10
TOTAL ASSETS	**2,18,003.68**	2,09,891.35
II. LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Payables		
(I)Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	307.75	533.38
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	21,136.75	18,233.93
(b) Borrowings (Other than Debt Securities)	23,091.63	20,700.00
(c) Lease Liabilities	1,03,401.05	99,600.31
(d) Other financial liabilities	9,078.97	9,641.08
2 Non-financial liabilities		
(a) Provisions	1,073.22	1,303.55
(b) Other non-financial liabilities	3,584.98	3,287.04
3 EQUITY		
(a) Equity share capital	3,118.82	3,118.82
(b) Other equity	53,210.51	53,473.24
TOTAL LIABILITIES AND EQUITY	**2,18,003.68**	2,09,891.35

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

WESTLIFE FOODWORLD LIMITED
MUMBAI

Consolidated Cash Flows Statement for the half year ended September 30, 2023

(Rs. in Lakhs)

	Particulars	For the half year ended 30/09/2023 Unaudited	For the half year ended 30/09/2022 Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before taxation	**7,079.27**	7,370.91
	Adjustments for :		
	Depreciation and amortisation expense	**8,678.17**	7,242.73
	Loss on sale / write off of property, plant and equipment	**236.93**	271.50
	Finance cost	**5,339.44**	4,405.21
	Employee share based payment expenses	**346.33**	339.19
	Interest income	**(381.35)**	(286.45)
	Gain on lease modification / termination (net)	**-**	(4.70)
	Net loss on fair value changes	**(247.41)**	100.41
	Gain on sale of current investment (net)	**(80.57)**	(408.99)
	Miscellaneous provisions written back	**(165.39)**	(8.55)
	Operating profit before working capital changes	**20,805.42**	19,021.26
	Movements in working capital		
	(Increase) in inventories	**(407.07)**	(1,833.83)
	(Increase) in trade and other receivables	**(522.18)**	(43.63)
	(Increase) in loans and other financial and non financial assets	**(1,337.98)**	(1,825.59)
	Increase in trade payables	**2,842.84**	3,162.07
	(Decrease) in provisions	**(67.59)**	(42.52)
	(Decrease) / Increase in other financial and non financial liabilities	**(294.78)**	1,755.08
	Cash generated from operations	**21,018.66**	20,192.84
	Tax refund received / (taxes paid)	**(2,513.71)**	(1,322.80)
	NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	**18,504.95**	18,870.04
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, other intangible assets and capital work-in-progress	**(10,556.57)**	(13,093.55)
	Proceeds from sale of property, plant and equipment	**105.47**	33.00
	Proceeds / (Investment) from bank deposit	**999.75**	8.63
	Proceeds from loans to other parties (net)	**750.00**	-
	Interest received	**360.51**	286.45
	Purchase of investments	**(1,392.00)**	(3,517.64)
	Proceeds from sale of investments	**1,345.35**	3,822.23
	NET CASH (USED IN) INVESTING ACTIVITIES (B)	**(8,387.49)**	(12,460.88)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds / (Repayment) from borrowings (other than debt securities) (net)	**2,391.63**	(400.00)
	(Repayment) from issue of equity shares including securities premium	**-**	(363.46)
	Repayment of lease liability	**(5,318.14)**	(4,474.27)
	Interest paid	**(964.77)**	(594.74)
	Dividend Paid	**(5,363.10)**	-
	NET CASH (USED IN) FINANCING ACTIVITIES (C)	**(9,254.38)**	(5,832.47)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**863.08**	576.69
	Cash and cash equivalents at the beginning of the year	**825.00**	2,312.61
	Cash and cash equivalents at the end of the year	**1,688.08**	2,889.30
	NET INCREASE IN CASH AND CASH EQUIVALENTS	**863.08**	576.69
	Components of Cash and cash equivalents		
	Cash and bank balances	**2,704.20**	2,892.29
	Less : Not considered as cash and cash equivalents		
	Bank deposits due to mature before twelve months from the reporting date and having original maturity of more then 3 months	**1,016.12**	2.99
	Total cash and cash equivalents	**1,688.08**	2,889.30

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

WESTLIFE FOODWORLD LIMITED
MUMBAI

Notes to Consolidated Financial Results:-

1 The name of the Company has been changed from "Westlife Development Limited to Westlife Foodworld Limited" wef 17th October 2022.

2 The above Consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 26, 2023.

3 These Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.

4 Net loss on fair value changes represents loss on fair valuation of investments made by subsidiary company of Westlife Foodworld Limited (Formerly Known As Westlife Development Limited), corresponding net gain on fair value changes is included in other income.
The subsidiary has accounted loss of Nil for the current quarter, loss of Nil for quarter ended 30th Sep 2022, loss of Nil for period ended 30th Sep 2023 and loss of Rs 121.16 lakhs for period ended 30th Sep 2022 respectively on account of fair value changes.

5 The Group focusses on establishing and operating McDonald's restaurants across West and South India, through its wholly owned subsidiary Hardcastle Restaurants Private Limited (HRPL) and the management considers that these restaurants constitute a single business segment and hence disclosure of segment wise information is not required under Ind AS-108 - "Operating Segments". The Company has only one geographical segment as it caters to the needs of the domestic market only.

6 Previous period / year figure has been re-grouped / re-classified whereever necessary.

For and on behalf of the Board

Mumbai
October 26, 2023

Amit Jatia
Chairman

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

WESTLIFE FOODWORLD LIMITED
MUMBAI

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Westlife Foodworld Limited (Formerly known as Westlife Development Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Westlife Foodworld Limited (formerly known as Westlife Development Limited) (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative Ind AS financial information of the Company included in these standalone Ind AS financial results of the corresponding period ended September 30, 2022, includes financial information for the period from 1 April 2022 upto 30 June 2022 which were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on July 28, 2022.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

R Bansal

per Ravi Bansal
Partner
Membership No.: 049365
UDIN: 23049365BGWUEW1563
Place: Mumbai
Date: October 26, 2023

S R B C & CO LLP MUMBAI CHARTERED ACCOUNTANTS

WESTLIFE FOODWORLD LIMITED
(Formerly Known As WESTLIFE DEVELOPMENT LIMITED)
Regd. Office : 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre,
Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.
CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001
Website : www.westlife.co.in | E-mail id : shatadru@westlife.co.in

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023

	Particulars	3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended 30/09/2022	Year to date figures for the period ended 30/09/2023	Year to date figures for the period ended 30/09/2022	Year ended 31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations						
	- Dividend income	-	6,160.39	-	6,160.39	-	-
	- Net gain on fair value changes	20.81	24.30	14.10	45.11	20.75	62.99
	Total revenue from operations	**20.81**	**6,184.69**	**14.10**	**6,205.50**	**20.75**	**62.99**
	(b) Other income	25.93	-	-	25.93	-	-
	Total income	**46.74**	**6,184.69**	**14.10**	**6,231.43**	**20.75**	**62.99**
2	**Expenses**						
	(a) Finance costs	2.80	4.97	-	7.77	-	16.47
	(b) Other expenses						
	- Legal and professional fees	14.55	12.24	9.24	26.79	17.43	36.74
	- Director's sitting fees	17.11	11.21	11.21	28.32	21.83	56.64
	- Listing and membership fees	3.17	12.85	2.13	16.02	4.13	8.04
	- Others	4.61	5.36	10.72	9.97	12.23	19.03
	Total expenses	**42.24**	**46.63**	**33.30**	**88.87**	**55.62**	**136.92**
3	**Profit/(Loss) before tax (1-2)**	**4.50**	**6,138.06**	**(19.20)**	**6,142.56**	**(34.87)**	**(73.93)**
4	**Tax expense:**						
	(a) Current tax	5.31	157.41	-	162.72	-	-
	(b) Deferred tax	-	-	-	-	-	-
5	**Profit/(Loss) after tax (3-4)**	**(0.81)**	**5,980.65**	**(19.20)**	**5,979.84**	**(34.87)**	**(73.93)**
6	**Other comprehensive income / (loss)**						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income / (loss)	-	-	-	-	-	-
7	**Total comprehensive income / (loss) for the period / year (5+6)**	**(0.81)**	**5,980.65**	**(19.20)**	**5,979.84**	**(34.87)**	**(73.93)**
8	**Earnings per share (not annualised) - (Face value of Rs 2 each)**						
	Basic (in Rs.)	(0.001)	3.84	(0.01)	3.83	(0.02)	(0.05)
	Diluted (in Rs.)	(0.001)	3.84	(0.01)	3.83	(0.02)	(0.05)

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI

WESTLIFE FOODWORLD LIMITED
MUMBAI

(Rs.in lakhs)

Statement of Standalone Assets and Liabilities

Particulars		As at 30/09/2023	As at 31/03/2023
		Unaudited	Audited
I.	**ASSETS**		
1	**Financial assets**		
(a)	Cash and cash equivalents	60.28	15.40
(b)	Receivables		
	(I) Other receivables	1.48	-
(c)	Loans	931.94	550.50
(d)	Investments	48,250.64	48,205.53
(e)	Other financial assets	0.74	-
2	**Non-financial assets**		
(a)	Other non-financial assets	6.86	0.39
	TOTAL ASSETS	**49,251.94**	**48,771.82**
II.	**LIABILITIES AND EQUITY**		
	LIABILITIES		
1	**Financial liabilities**		
(a)	Payables		
	(I)Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	11.95	10.02
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.68	0.32
(b)	Borrowings (other than debt securities)	-	200.83
2	**Non-financial liabilities**		
(a)	Other non-financial liabilities	1.64	1.66
(b)	Provisions	76.65	-
3	**Equity**		
(a)	Equity share capital	3,118.82	3,118.82
(b)	Other equity	46,040.20	45,440.17
		49,159.02	48,558.99
	TOTAL LIABILITIES AND EQUITY	**49,251.94**	**48,771.82**

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

WESTLIFE FOODWORLD LIMITED
MUMBAI

(Rs. in Lakhs)

Standalone Cash Flow Statement for the half year ended September 30, 2023

Particulars		For the half year ended 30/09/2023 Unaudited	For the half year ended 30/09/2022 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxes		6,142.56	(34.87)
Adjustments for:			
Net gain on fair value changes		(45.11)	(20.75)
Interest income		(25.93)	-
Finance cost		7.77	-
Operating Profit/(Loss) before working capital changes		6,079.29	(55.62)
Adjustments for:			
(Increase) / Decrease in other receivables		(1.48)	53.85
(Increase) Non-financial assets		(6.47)	(459.90)
Increase / (Decrease) in financial liabilities		4.29	(3.04)
(Decrease) / Increase in other non-financial liabilities		(0.02)	449.90
Cash generated from / (used in) operations		6,075.61	(14.81)
Tax refund received / (taxes paid)		(86.09)	-
Net cash generated from / (used in) operations	(A)	5,989.52	(14.81)
B CASH FLOW FROM INVESTING ACTIVITIES			
Interest received		25.19	-
Loan to related party		(381.44)	-
Net cash used in investing activities	(B)	(356.25)	-
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of equity shares, including securities premium		-	16.25
Interest paid		(22.60)	-
Dividend Paid		(5,379.78)	-
Loan from related party (net)		(186.01)	-
Net cash (used in) financing activities	(C)	(5,588.39)	16.25
Net increase / (Decrease) in cash and cash equivalents	**(A+B+C)**	44.88	1.44
Cash and cash equivalents at the beginning of the year		15.40	107.19
Cash and cash equivalents at the end of the year		60.28	108.63
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		44.88	1.44
Components of cash and cash equivalents			
Cash on hand		0.42	0.42
Balances with banks in current accounts		9.86	108.21
Deposits with original maturity of less than three months		50.00	-
Total cash and cash equivalents		60.28	108.63

Notes to Standalone Financial Results:-

1) The name of the Company has been changed from "Westlife Development Limited to Westlife Foodworld Limited" wef 17th October 2022.

2) The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 26, 2023.

3) These Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.

4) Previous period / year figure has been re-grouped / re-classified whereever necessary.

WESTLIFE FOODWORLD LIMITED MUMBAI

For and on behalf of the Board

Amit Jatia
Chairman

Mumbai
October 26, 2023

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI