

# B S R & Associates LLP

Chartered Accountants

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## Independent Auditors' Report

### To the Members of Hardcastle Restaurants Private Limited

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the financial statements of Hardcastle Restaurants Private Limited ("the Company"), which comprise the balance sheet as at 31 March 2019, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## Independent Auditors' Report

### Hardcastle Restaurants Private Limited

#### Key Audit Matters (Continued)

##### 1) Revenue recognition

*(refer Note 20 to the financial statements)*

The Company's primary source of revenue is from sale of food, beverages and toys from its chain of quick service restaurant (QSR) stores or through on line ordering and delivery. Revenue comprises of numerous transactions of small amounts and relies highly on internal processes for recording, accuracy and completeness.

We continue to assess revenue recognition as an area of audit risk and fraud risk which has a significant effect on our audit strategy and our allocation of resources. Revenue recognition therefore been identified as a key audit matter.

##### How we have addressed the risk

Our audit procedures included obtaining an understanding of the business and the processes by which revenue transactions are initiated, processed and recorded in the general ledger and reported in the financial statements. Our audit approach was designed to be responsive to our assessed risk of material misstatement over revenue and comprised a combination of test of controls and substantive procedures. After obtaining an understanding of the processes, we evaluated the design of internal controls over revenue transactions and also tested the effectiveness of these internal controls to form our opinion for reliance on controls. We supplemented our controls testing by performing relevant substantive procedures.

Our audit work included, but was not restricted to,

1. Performing walkthroughs for a sample of sales transactions from origination through to their recording in the general ledger to ensure that revenue recognised was complete and was recorded in the appropriate period and at the correct value.
2. Testing internal controls over additions to and changes in the POS master file data at individual stores
3. Testing internal controls over recording of sales, collection and custody of cash including segregation of duties and reconciliation of sales records with bank collections.
4. Ensuring the three way match between sales as recorded by the stores in the POS system with the collections in the bank and the sales accounted in the general ledger.
5. Performing analytical procedures on sales performance of individually significant stores and enquiring reasons for any material variances, if any, for sales and gross margins.

##### 2) Potential impairment of property, plant and equipment

*(refer Note 4 to the financial statements)*

As at 31 March 2019, the carrying value of Company's property, plant and equipment was Rs 5,020 millions which accounts for 51% of the Company's total assets.

Local economic conditions and the level of competition from other similar restaurants impact the performance of the company's QSR stores. Given the significant levels of property, plant and equipment held by the Company in over 280 operating stores, there is a risk that the value of property, plant and equipment, which generally comprises leasehold improvements, air conditioning systems and kitchen equipment, in certain stores may not be

# Independent Auditor's Report *(Continued)*

## Hardcastle Restaurants Private Limited

### Key Audit Matters *(Continued)*

#### 3) Evaluation of uncertain tax positions *(Continued)*

How we have addressed the risk

Our audit procedures include the following substantive procedures:

- 1 Obtained understanding of key uncertain tax positions.
- 2 We along with our internal tax experts held discussions with the Company's management, read the summary of litigation matters provided and discussed each of the material cases noted in the report to determine the Company's assessment of the likelihood and magnitude of any liability that may arise. Where appropriate and relevant, we examined correspondence connected with the cases, including external legal advice.

### Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

### Management's Responsibility for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Independent Auditor's Report (Continued)

### Hardcastle Restaurants Private Limited

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Independent Auditor's Report (Continued)

### Hardcastle Restaurants Private Limited

#### Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

- i. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (A) As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act.
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- e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations as at 31 March 2019 on its financial position in its financial statements - Refer Note 33 to the financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

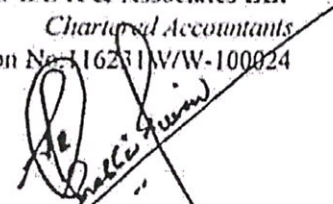
**Independent Auditor's Report (Continued)**  
**Hardcastle Restaurants Private Limited**

**Report on Other Legal and Regulatory Requirements (Continued)**

- iv. The disclosures in the financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these financial statements since they do not pertain to the financial year ended 31 March 2019.
- (C) With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For B S R & Associates LLP  
Chartered Accountants  
Firm's Registration No. 116231 W/W-100024

  
Shabir Readymadewala  
Partner

Membership No: 100060  
UDIN No. 19100060AAAABW8001

Chennai  
31 August 2019

## Hardcastle Restaurants Private Limited

### 'Annexure A' to the Independent Auditor's Report - 31 March 2019 on the Financial Statements

(Referred to in paragraph I under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to Annexure A referred to in the Independent Auditors' Report to the Members of Hardcastle Restaurants Private Limited ('the Company') on the financial statements for the year ended 31 March 2019, we report the following:

- (i)
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, the Company has carried out the physical verification of certain assets during the year. No material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us, the title deeds of immovable properties included in property, plant and equipment are held in the name of the Company.
- (ii) The Company has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph (iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loan or provided any guarantee or security in respect of which provisions of Section 185 of the Act are applicable and hence not commented upon. The Company has complied with the applicable provisions of Section 186 of the Act.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public in accordance with relevant provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for any of the goods sold and services rendered by the Company.
- (vii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and services tax, duty of custom, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

## Hardcastle Restaurants Private Limited.

### 'Annexure A' to the Independent Auditor's Report - 31 March 2019 on the Financial Statements (Continued)

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, goods and services tax, duty of custom, cess and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable, except Rs 0.45 million unpaid on account of pending profession tax registration for the state of Gujarat.

- (b) According to the information and explanations given to us, there are no dues of income tax, sales-tax, service tax, goods and services tax, duty of custom, duty of excise, value added tax and cess which have not been deposited on account of any dispute except as shown below:

Name of the statute	Nature of the disputed dues	Amount Rs (millions)*	Period to which the amount relates	Forum where dispute is pending
Central Excise Act, 1944	Duty of excise	43.74	2000-01 to 2005-06	Appellate Tribunal, Mumbai
Bombay Sales Tax Act, 1959	Sales-tax	2.54	2003-04 to 2004-05	Commissioner of Sales Tax (Appeal), Mumbai
Karnataka Value Added Tax, 2003	Sales-tax	496.79	2008-09 to 2013-14	High Court of Karnataka
Central Goods & Services Tax Act, 2017	Goods and Services tax	74.93	November 2017 to January 2018	High Court of Bombay **

\*Net of amounts deposited under protest

\*\* Demand order passed by National Anti-Profitteering Authority has been stayed by the High Court of Bombay

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to a bank. The Company did not have any outstanding dues to debenture holders, Government or to any financial institutions during the year. Accordingly, paragraph (viii) of the Order is not applicable to the Company.
- (ix) During the year, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loan. Accordingly, paragraph (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records, the Company has paid/provided remuneration to managerial person in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph (xii) of the Order is not applicable to the Company.

## Hardcastle Restaurants Private Limited

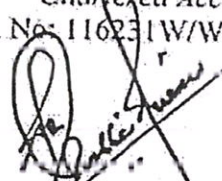
### 'Annexure A' to the Independent Auditor's Report - 31 March 2019 on the Financial Statements (Continued)

- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and Section 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph (xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph (xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause (xvi) of the Order are not applicable to the Company.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No: 116231W/W-100024

  
Shabbir Readywadewala

Partner

Membership No: 100060

UDIN No. 19100060AAAABWS001

Chennai

31 August 2019

**Annexure B to the Independent Auditors' report on the financial statements of Harcastle Restaurants Private Limited for the year ended 31 March 2019.**

**Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

**(Referred to in paragraph 1(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

**Opinion**

We have audited the internal financial controls with reference to financial statements of Harcastle Restaurants Private Limited ("the Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2019, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

**Management's Responsibility for Internal Financial Controls**

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("Act").

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

**Annexure B to the Independent Auditors' report on the financial statements of Hardcastle Restaurants Private Limited for the year ended 31 March 2019 (Continued)**

**Auditors' Responsibility (Continued)**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

**Meaning of Internal Financial controls with Reference to Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial controls with Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No. 116231W/W-100024

  
Shabbir Readynadewala

Partner

Membership No: 100060

UDIN No. 19100060AAAABW8001

Chennai

31 August 2019

# Hardcastle Restaurants Private Limited

## Balance Sheet

as at March 31, 2019

(Rs. in millions)

	Notes	As at March 31, 2019	As at March 31, 2018
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	4	5,020.03	4,631.94
(b) Capital work-in-progress	4	283.72	197.37
(c) Investment property	4	5.91	6.58
(d) Other intangible assets	4	460.10	434.60
<b>(e) Financial Assets</b>			
(i) Investments	5	970.86	1,294.34
(ii) Loans	6	433.36	390.27
(iii) Others	7	41.94	2.03
(f) Income tax assets (net)	12	69.89	43.98
(g) Deferred tax assets	16	63.24	222.50
(h) Other assets	8	504.27	514.99
<b>Total non-current assets</b>		<b>7,853.32</b>	<b>7,738.60</b>
<b>2 Current assets</b>			
(a) Inventories	9	409.94	336.82
<b>(b) Financial assets</b>			
(i) Investments	5	1,008.05	535.55
(ii) Trade receivables	10	97.59	64.31
(iii) Cash and cash equivalents	11	90.72	109.06
(iv) Loans	6	15.86	23.36
(v) Others	7	75.63	65.71
(c) Other assets	8	176.35	85.21
<b>Total current assets</b>		<b>1,874.14</b>	<b>1,220.02</b>
<b>TOTAL ASSETS</b>		<b>9,727.46</b>	<b>8,958.62</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
(a) Equity share capital	13	1,747.63	1,747.63
(b) Other equity		3,507.53	3,286.63
<b>Total equity</b>		<b>5,255.16</b>	<b>5,034.26</b>
<b>2 LIABILITIES</b>			
<b>1 Non-current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Others	11	7.09	3.10
(b) Provisions	15	24.11	15.00
<b>Total non-current liabilities</b>		<b>31.20</b>	<b>18.42</b>
<b>2 Current liabilities</b>			
<b>(a) Financial liabilities</b>			
(i) Borrowings	17	2,339.24	1,835.19
(ii) Trade Payables	18		
Total outstanding due to micro enterprises and small enterprises		0.04	-
Total outstanding dues other than to micro enterprises and small enterprises		1,177.76	1,139.43
(iii) Others (other than those specified above)	14	654.19	670.99
(b) Provisions	15	55.39	54.27
(c) Current tax liabilities (net)		16.55	2.93
(d) Other liabilities	19	197.03	202.13
<b>Total Current Liabilities</b>		<b>4,441.10</b>	<b>3,905.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>9,727.46</b>	<b>8,958.62</b>

Significant accounting policies

The notes referred to above form an integral part of the financial statements

3

