



**WESTLIFE DEVELOPMENT LTD.**

Regd. Off.: 1001, Tower-3 • 10<sup>th</sup> Floor • Indiabulls Finance Centre •  
Senapati Bapat Marg • Elphinstone Road • Mumbai 400 013  
Tel : 022-4913 5000 Fax : 022-4913 5001  
CIN No. : L65990MH1982PLC028593  
Website :www.westlife.co.in | E-mail id : shatadru@westlife.co.in

REF: SS: BSE: 333

5<sup>th</sup> February, 2020

**The BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001**

**Sub: Intimation of Exercise of options by certain Employees of Hardcastle Restaurants Private Limited (the subsidiary Company)**

**Re: Westlife Development Ltd. (the Company): Scrip Code-505533**

Dear Sirs,

In compliance with Regulation 30 (3) read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that certain options granted by the Company pursuant to **Westlife Development Limited Employee Stock Option Scheme 2013** have been exercised by certain employees of Hardcastle Restaurants Private Limited (the subsidiary Company). The details of exercised options are as follows:

- |   |   |             |
|---|---|-------------|
| 1. Options exercised  | : | 400 options |
| 2. Money realized by exercise of options                                | : | Rs.40,000/- |
| 3. The total number of shares arising as a result of exercise of option | : | 400 shares  |

You are requested to take note of the same.

Thanking you,

Yours faithfully,

**For Westlife Development Limited**

**Dr. Shatadru Sengupta  
Company Secretary**