



**WESTLIFE DEVELOPMENT LTD.**

Regd. Off.: 1001, Tower-3 • 10<sup>th</sup> Floor • Indiabulls Finance Centre •  
Senapati Bapat Marg • Elphinstone Road • Mumbai 400 013  
Tel : 022-4913 5000 Fax : 022-4913 5001  
CIN No. : L65990MH1982PLC028593  
Website :www.westlife.co.in | E-mail id : shatadru@westlife.co.in

REF:SS:BSE:324

Date: 25<sup>th</sup> November, 2019

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai 400 001**

Dear Sirs,

**Subject : Submission of half yearly Disclosure on Related Party Transactions**

**Ref. : Westlife Development Limited (the Company) : Scrip Code- 505533**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the enclosed note on Related Party Transactions for the half year ended 30<sup>th</sup> September, 2019, on consolidated basis, drawn in accordance with applicable accounting standards.

We request you to take the same on record.

Thanking you,

Yours truly,

**For Westlife Development Limited**

**Dr Shatadru Sengupta**  
**Company Secretary**

**Encl.: as above**

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**DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS**

*In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

**Names of related parties and related party relationship with whom transactions have taken place during the half year ended 30<sup>th</sup> September, 2019**

a) Key management personnel with whom transactions have taken place during the aforesaid period:

Key management personnel

Mr Amit Jatia, Chief Executive Officer  
Mr Suresh Lakshminarayanan, Chief Financial Officer  
Dr Shatadru Sengupta, Company Secretary  
Mr Sanjay Rajkumar Soni, Director

b) Relatives of key management personnel

Mr B. L. Jatia, Director, father of Mr. Amit Jatia  
Mrs Smita Jatia, Director, wife of Mr. Amit Jatia  
Mr Akshay Jatia, son of Mr. Amit Jatia  
Mr Ayush Jatia, son of Mr. Amit Jatia

c) Enterprises over which key management personnel or their relatives is/are able to exercise significant influence :

Vishwas Investment & Trading Company Private Limited  
Hardcastle Petrofer Private Limited  
West Pioneer Properties Private Limited  
Ronald McDonald House Charities Foundation India (RMHC India)

**Related Party Transactions**

(a) Transactions with enterprises over which key management personnel and/or their relatives is/are able to exercise significant influence:

(Rs. in Millions)

Particulars	Vishwas Investment & Trading Company Private Limited	Hardcastle Petrofer Private Limited	West Pioneer Properties Private Limited	Ronald McDonald House Charities Foundation India (RMHC India)
Rent expense	1.62	-	3.87	-
Electricity charges	0.02	-	0.66	-
Water charges	0.02	-	0.04	-
Maintenance charges	-	-	0.84	-

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Rent income	-	-	0.84	-
Reimbursement of expenses recovered	-	-	0.10	-
Advances given	-	-	-	0.16
Outstanding balance included in loans and advances	35.00	-	-	7.34
Outstanding balance included in trade payables	-	-	0.52	-
Outstanding balance included in other receivables	-	0.02	2.83	-

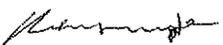
## b) Transactions with KMP and their relatives

(Rs. in Millions)

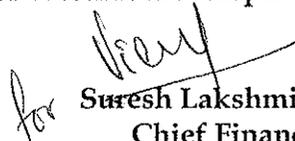
Particulars	Key Management Personnel (KMP) and their relatives			
	B.L. Jatia	Amit Jatia	Smita Jatia	Others
Remuneration Paid*	-	25.12	22.92	8.39
Director's sitting fees	0.05	0.20	0.15	-

\* Remuneration paid to key management personnel / relatives of key management personnel does not include provisions made for gratuity as they are determined for the Company as a whole.

For Westlife Development Limited

  
Dr Shatadru Sengupta  
Company Secretary

For Westlife Development Limited

  
for Suresh Lakshminarayanan  
Chief Financial Officer

