

# Westlife Development Limited

1001, Tower-3, 10th Floor, One International Center, Senapati Bapat Marg,  
Prabhadevi, Mumbai - 400 013, Tel. No. 022-4913 5000, CIN: L65990MH1982PLC028593  
Website: [www.westlife.co.in](http://www.westlife.co.in), email id: [shatadru@westlife.co.in](mailto:shatadru@westlife.co.in)

## DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

for the half year ended March 31, 2022 [Regulation 23(9) of the SEBI (LODR) Regulations, 2015]

(Rs. in millions)

In compliance with Indian Accounting Standard 24 - "Related Party Disclosures", the required disclosures are given below:

### Related party and their relationships

#### (A) Others - With whom transactions have been taken place during the year:

1) Key management personnel

Mr. Amit Jatia, Chief Executive Officer  
Mr. Sanjay Soni, Director  
Mr. Pankaj Roongta, Chief Financial Officer till December 08, 2021  
Dr Shatadru Sengupta, Company Secretary and Compliance Officer  
Mrs. Radha Jain, Company Secretary

2) Relatives of key management personnel

Mr. B.L. Jatia, Director, father of Mr. Amit Jatia  
Mrs. Smita Jatia, wife of Mr. Amit Jatia  
Mr. Akshay Jatia, son of Mr. Amit Jatia  
Mr. Ayush Jatia, son of Mr. Amit Jatia

3) Enterprises over which key management personnel or their relatives is/are able to exercise significant influence

Vishwas Investment & Trading Company Private Limited  
Hardcastle Petrofer Private Limited  
Ronald McDonald House Charities Foundation India (RMHC India)  
Vandeep Trade Links Private Limited  
Subh Ashish Exim Private Limited  
Horizon Impex Private Limited  
Hardcastle and Waud Manufacturing Company Ltd.  
ADMAS Industries Private Limited  
Concept Highland Business Private Limited

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(Rs. in millions)

#### Related party disclosures (continued)

##### Related party transactions

##### (a) Transactions and balances with enterprises over which key management personnel or their relatives is/are able to exercise significant influence

Particulars	Harcastle and Waud Manufacturing Company Limited	Concept Highland Business Private Limited	Vishwas Investment & Trading Company Private Limited	Vandeep Trade Links Private Limited	Subh Ashish Exim Pvt Ltd	Horizon Impex Pvt Ltd	ADMAS Industries Private Limited	Ronald McDonald House Charities Foundation India (RMHC India)
	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22
Rent expense	0.15	-	-	-	-	-	-	-
Common Area Maintenance	-	-	-	-	-	-	-	-
Purchase consideration of Property	-	-	-	-	-	-	-	-
Others	-	1.01	-	-	1.03	1.10	0.33	-
Outstanding balance included in loans and other assets	-	-	-	-	-	-	-	9.33
Outstanding balance included in other current liabilities	0.01	-	-	-	-	-	-	-

##### (b) Transactions with key management personnel

Particulars	Sanjay Soni	Others #
	2021-22	2021-22
Remuneration*	13.36	4.25
Payable	1.05	0.25

# includes remuneration of Chief Financial Officer and Company Secretary

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#### 32 Related party disclosure(Continued)

##### Related party transactions (Continued)

##### (c) Transactions with relatives of key management personnel

Particulars	B. L. Jatia	Amit Jatia	Smita Jatia	Achal Jatia	Akshay Jatia
	2021-22	2021-22	2021-22	2021-22	2021-22
Remuneration*	-	63.85	20.57	-	20.52
Payable	20.00	44.08	2.70	-	4.02
Director's sitting fees	0.23	0.30	0.30	0.15	-

Terms and conditions

All transactions with these related parties are on arm's length basis and the resulting outstanding balances are to be settled in cash within the credit period allowed as per the policy. None of the balances are secured.

\* Remuneration to key managerial personnel / relatives of key management personnel does not include provisions made for gratuity and ESOP as they are determined for the company as a whole.

For Westlife Development Limited

Sd/-

Dr. Shatadru Sengupta  
Company Secretary

For Westlife Development Limited

Sd/-

Dattaprasad Tambe  
Pre-tem-Head of Finance