



WESTLIFE DEVELOPMENT LTD.
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 CIN No.: L65990MH1982PLC028593
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Westlife Development Limited

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS
 for the year ended September 30, 2021

(Rs. in millions)

In compliance with Indian Accounting Standard 24 - "Related Party Disclosures", the required disclosures are given below:

(A) Others - With whom transactions have been taken place during the half year ended Sep 21:

- 1) Key Management Personnel
 - Mr. Amit Jatia, Chief Executive Officer
 - Mr. Sanjay Soni, Director
 - Mr. Pankaj Roongta, Chief Financial Officer
 - Dr. Shataadru Sengupta, Company Secretary and Compliance Officer
 - Mrs. Radha Jain, Company Secretary
- 2) Relatives of key management personnel
 - Mr. B.L. Jatia, Director, father of Mr. Amit Jatia
 - Mrs. Smita Jatia, wife of Mr. Amit Jatia
 - Mr. Akshay Jatia, son of Mr. Amit Jatia
 - Mr. Ayush Jatia, son of Mr. Amit Jatia
- 3) Enterprises over which Key Management Personnel or their relatives is/are able to exercise significant influence
 - Vishwas Investment & Trading Company Private Limited
 - Hardcastle Petrofer Private Limited
 - Ronald McDonald House Charities Foundation India (RMHC India)
 - Concept Highland Business Private Limited
 - Vandep Trade Links Private Limited
 - Subh Ashish Exim Private Limited
 - Horizon Impex Private Limited
 - Hardcastle and Wand Manufacturing Company Ltd.

Related party transactions

(a) Transactions and balances with holding company and with enterprises over which key management personnel or their relatives is/are able to exercise significant influence

(Rs. in millions)

Particulars	Hardcastle and Wand Manufacturing Company Limited	Concept Highland Business Private Limited	Hardcastle Petrofer Private Limited	Vishwas Investment & Trading Company Private Limited	Vandep Trade Links Private Limited	Subh Ashish Exim Pvt Ltd	Horizon Impex Pvt Ltd	Ronald McDonald House Charities Foundation India (RMHC India)
Rent expense	0.02	-	-	-	0.93	-	-	-
Common Area Maintenance Charges	-	-	-	-	0.32	-	-	-
Purchase consideration of Property	-	64.75	-	-	-	-	-	-
Others	-	1.66	-	0.18	-	0.96	1.01	-
Outstanding balance included in loans and	-	-	-	-	-	-	-	8.54

(b) Transactions with key management personnel

(Rs. in millions)

Particulars	Others #
Remuneration*	10.86

includes remuneration of Company Secretary & CFO

(c) Transactions with relatives of key management personnel

(Rs. in millions)

Particulars	B. L. Jatia	Amit Jatia	Smita Jatia	Akshay Jatia
Remuneration*	-	63.10	29.33	20.14
Director's sitting fees	0.08	0.25	0.20	-

Terms and conditions

All transactions with these related parties are on arm's length basis and the resulting outstanding balances are to be settled in cash within the credit period allowed as per the policy. None of the balances are secured.

* Remuneration to key managerial personnel / relatives of key management personnel does not include provisions made for gratuity and ESOP as they are determined for the company as a whole.

For Westlife Development Limited

For Westlife Development Limited

Sd/-
 Dr. Shataadru Sengupta
 Company Secretary

Sd/-
 Pankaj Roongta
 Chief Financial Officer