



WESTLIFE DEVELOPMENT LTD.

Regd. Off.: 1001, Tower-3 • 10th Floor • Indiabulls Finance Centre •
Senapati Bapat Marg • Elphinstone Road • Mumbai 400 013
Tel : 022-4913 5000 Fax : 022-4913 5001
CIN No. : L65990MH1982PLC028593
Website : www.westlife.co.in | E-mail id : shatadru@westlife.co.in

REF:SS:BSE:303

Date: 13th June, 2019

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

Dear Sirs,

Subject : Submission of half yearly Disclosure on Related Party Transactions

Ref. : Westlife Development Limited (the Company) : Scrip Code- 505533

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take the same on record.

Thanking you,

Yours truly,

For Westlife Development Limited

**Dr Shatadru Sengupta
Company Secretary**

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DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS*In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***Names of related parties and related party relationship with whom transactions have taken place during the year 2018-2019****a) Key management personnel with whom transactions have taken place****Key management personnel**

Mr. Amit Jatia, Chief Executive Officer

Mr. Suresh Lakshminarayanan, Chief Financial Officer

Dr. Shatadru Sengupta, Company Secretary

b) Relatives of key management personnel

Mr. B. L. Jatia, Director, father of Mr. Amit Jatia

Mrs. Smita Jatia, Director, wife of Mr. Amit Jatia

Mr. Akshay Jatia, son of Mr. Amit Jatia

Mr. Ayush Jatia, son of Mr. Amit Jatia

c) Enterprises over which key management personnel or their relatives is/are able to exercise significant influence :

Vishwas Investment & Trading Company Private Limited

Hardcastle Petrofer Private Limited

Ronald McDonald House Charities Foundation India (RMHC India)

Related Party Transactions**(a) Transactions with enterprises over which key management personnel and/or their relatives is/are able to exercise significant influence:**

Particulars	Vishwas Investment & Trading Company Private Limited		Hardcastle Petrofer Private Limited		Ronald McDonald House Charities Foundation India (RMHC India)	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Rent expense	4.61	3.86	-	-	-	-
Electricity charges	0.32	0.28	-	-	-	-
Water charges	0.07	0.07	-	-	-	-
Security deposit given	-	19.50	-	-	-	-
Advances given	-	-	-	-	1.31	0.03



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Rent income	-	-	-	-	-	-
Outstanding balance included in loans and advances	35.00	35.00	-	-	7.29	5.98
Outstanding Balance included in trade payables	0.37	-	-	-	-	-
Outstanding balance included in other receivables	-	-	0.02	0.03	-	-

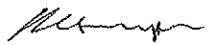
b) Transactions with KMP and their relatives

(Rs. in Millions)

Particulars	Key Management Personnel (KMP) and their relatives							
	B.L. Jatia		Amit Jatia		Smita Jatia		Others	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Remuneration Paid*	-	-	40.84	11.20	27.99	14.77	11.18	8.56
Advisory cum consultant fees	-	-	-	4.00	-	-	-	-
Director's sitting fees	0.16	0.12	0.41	0.24	0.27	0.16	-	-
Recovery of excess managerial remuneration paid in earlier years.	-	-	-	14.59	-	4.86	-	-

* Remuneration paid to key management personnel / relatives of key management personnel does not include provisions made for gratuity and ESOP as they are determined for the Company as a whole.

For Westlife Development Limited


 Dr Shatadru Sengupta
 Company Secretary

For Westlife Development Limited


 Suresh Lakshminarayanan
 Chief Financial Officer