



**WESTLIFE FOODWORLD LTD.**

[Formerly known as Westlife Development Ltd.]  
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8<sup>th</sup> May, 2024

To  
The BSE Ltd ('the BSE')  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

To  
The National Stock Exchange of India Ltd  
(‘the NSE’)  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051

**Sub : Compliance with Regulations 30 of the SEBI (LODR) Regulations, 2015;  
Submission of Press Release for the appointment of the Chief Financial Officer of  
the Company.**

**Re : Westlife Foodworld Limited (the Company): BSE Scrip Code - 505533 and NSE Scrip  
Code - WESTLIFE.**

Dear Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Press Release for the appointment of Mr. Hrushit Shah as Chief Financial Officer of the Company.

You are requested to take the same on record. The same would be available on the Company's website on [www.westlife.co.in](http://www.westlife.co.in)

Please note that the meeting started at 10:00 a.m. and adjourned at 10:10 a.m.. It was thereafter re-convened at 12:15 p.m. and concluded at 2:40 p.m.

Thanking you,

Yours faithfully,

For Westlife Foodworld Ltd.

**Dr Shatadru Sengupta  
Company Secretary**

Encl : as above



## Westlife Foodworld appoints Hrushit Shah as CFO

**Mumbai - May 8, 2024: Westlife Foodworld Ltd.** (formerly Westlife Development Ltd.) – **owner and operator of McDonald's restaurants in West and South India**, has announced the appointment of Hrushit Shah as its Chief Financial Officer (CFO), with effect from 9<sup>th</sup> May, 2024. Hrushit will be responsible for overseeing all aspects of financial management and strategy to ensure the company's financial success. In his new role, Hrushit will work closely with the leadership team to devise effective financial strategies for the company.

Prior to joining Westlife Foodworld, Hrushit was Vice President – Finance for Pidilite Industries Ltd. In a career spanning over 18 years, he has worked with multiple organizations like the Landmark Group, Godrej Consumer Products Limited, and Marico Limited across various roles. He is a Chartered Accountant (CA) with diverse industry experience across Asia, the Middle East, Africa, and the US. His areas of expertise include multiple aspects of financial management, like strategic planning, budgeting and forecasting, financial controlling, treasury management, and financial analysis.

**Saurabh Kalra, Managing Director, subsidiary of Westlife Foodworld Ltd. said,** "We're excited to have Hrushit Shah on board as our new Chief Financial Officer. His experience and knowledge are a perfect match for our strategic plans and business goals. I am confident Hrushit will be a key contributor to the progress of Westlife Foodworld. I look forward to working with him and wish him success in his new role.

On behalf of Westlife, I express our gratitude to our departing CFO, Saurabh Bhudolia, whose dedication and financial expertise have greatly contributed to our company's growth. His efforts have been crucial in strengthening our financial resilience and strategy. As we move forward, we are grateful for the strong foundation Saurabh has helped build."

**Hrushit Shah, CFO, Westlife Foodworld** said, "I am delighted to be part of the Westlife Foodworld team and am eager to apply my expertise in shaping our financial strategy, ensuring compliance, and enhancing profitability. I am positive that my skills and experience will contribute significantly to Westlife Foodworld's journey toward achieving new milestones."

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### **About Westlife:**

Westlife Foodworld Limited (BSE: 505533) (WFL), formerly known as Westlife Development Ltd (WDL), focuses on setting up and operating Quick Service Restaurants (QSR) in India through its subsidiary Hardcastle Restaurants Pvt. Ltd. (HRPL). The Company operates a chain of McDonald's restaurants in West and South India, having a master franchisee relationship with McDonald's Corporation USA, through the latter's Indian subsidiary.

### **About Hardcastle Restaurants:**

HRPL is a McDonald's franchisee with rights to own and operate McDonald's restaurants in India's West and South markets. HRPL has been a franchisee in the region since its inception in 1996.



HRPL serves over 200 million customers, annually, at its 337 (as of September 30, 2022) McDonald's restaurants across 52 cities in the states of Telangana, Gujarat, Karnataka, Maharashtra, Tamil Nadu, Kerala, Chhattisgarh, Andhra Pradesh, Goa and parts of Madhya Pradesh and Union Territory of Puducherry and provides direct employment to close to 10,000 employees. McDonald's operates through various formats and brand extensions including standalone restaurants, drive-thrus, 24/7, McDelivery, McBreakfast and dessert kiosks. The menu features Burgers, Finger Foods, Wraps, and Hot and Cold Beverages besides a wide range of desserts. Several of the McDonald's restaurants feature an in-house McCafé.

The pillars of the McDonald's system – Quality, Service, Cleanliness and Value – are evident at each of the restaurants that HRPL operates.

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**For media queries kindly contact:**

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