



**WESTLIFE DEVELOPMENT LTD.**  
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CIN No. : L65990MH1982PLC028593  
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## DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Names of related parties and related party relationship with whom transactions have taken place during the half year ended March 31, 2021**

**In compliance with Indian Accounting Standard 24 - “Related Party Disclosures”, the required disclosures are given below:**

**(A) Others - With whom transactions have**

1) Key management personnel

Mr. B.L. Jatia, Director  
Mr. Sanjay Soni, Director (with effect from August 31, 2019)  
Mr. Pankaj Roongta, Chief Financial Officer (with effect from May 04, 2020)  
Mrs. Radha Jain, Company Secretary

2) Relatives of key management personnel

Mr. Amit Jatia, son of Mr. B.L. Jatia  
Mrs. Smita Jatia, daughter-in-law of Mr. B. L. Jatia  
Mr. Akshay Jatia, grandson of Mr. B. L. Jatia  
Mr. Ayush Jatia, grandson of Mr. B.L.Jatia

3) Enterprises over which key management personnel or their relatives is/are able to exercise significant influence

Vishwas Investment & Trading Company Private Limited  
Ronald McDonald House Charities Foundation India (RMHC India)  
Vandeep Trade Links Private Limited  
Subh Ashish Exim Private Limited  
Horizon Impex Private Limited  
Hardcastle and Waud Manufacturing Company Ltd.  
Concept Highland Business Private Limited

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In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Names of related parties and related party relationship with whom transactions have taken place during the half year ended March 31, 2021**

### Related party transactions (Continued)

**(a) Transactions and balances with enterprises over which key management personnel or their relatives is/are able to exercise significant influence**

*(Rs. in millions)*

Particulars	Hardcastle and Waud Manufacturing Company Limited	Concept Highland Business Private Limited	Vishwas Investment & Trading Company Private Limited	Vandeep Trade Links Private Limited	Subh Ashish Exim Pvt Ltd	Horizon Impex Pvt Ltd	Ronald McDonald House Charities Foundation India (RMHC India)
Rent expense	0.01	2.19	-	1.87	-	-	-
Electricity Charges	-	0.93	0.04	-	-	-	-
Common Area Maintenance	-	-	-	0.64	-	-	-
Water Charges	-	-	0.05	-	-	-	-
Purchase consideration of Property	-	110.00	-	-	-	-	-
Others	-	-	0.34	-	0.38	0.45	-
Outstanding balance included in loans and other assets	-	2.00	35.00	2.13	-	-	8.54
Outstanding balance included in trade payables	-	0.08	-	-	0.12	0.15	-

**(b) Transactions with key management personnel**

*(Rs. in millions)*

Particulars	Others #
Remuneration*	0.77

# includes remuneration of Company Secretary

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**Names of related parties and related party relationship with whom transactions have taken place during the half year ended March 31, 2021**

### Related party transactions (Continued)

#### (c) Transactions with relatives of key management personnel

(Rs. in millions)

Particulars	B. L. Jatia	Amit Jatia	Smita Jatia	Akshay Jatia
Remuneration*	20.00	24.97	15.40	7.75
Director's sitting fees	0.08	0.30	0.30	-

Terms and conditions

All transactions with these related parties are on arm's length basis and the resulting outstanding balances are to be settled in cash within the credit period allowed as per the policy. None of the balances are secured.

\* Remuneration to key managerial personnel / relatives of key management personnel does not include provisions made for gratuity and ESOP as they are determined for the company as a whole.

**For Westlife Development Limited**

Sd/-  
**Dr Shatadru Sengupta**  
Company Secretary

**For Westlife Development Limited**

Sd/-  
**Pankaj Roongta**  
Chief Financial Officer