

**WESTLIFE FOODWORLD LTD.**

[Formerly known as Westlife Development Ltd.]

Regd. Off.: 1001, Tower-3, 10<sup>th</sup> Floor • One International Center

Senapati Bapat Marg • Prabhadevi • Mumbai 400 013

Tel : 022-4913 5000 Fax : 022-4913 5001

CIN No. : L65990MH1982PLC028593

Website: www.westlife.co.in | E-mail id : shatadru@westlife.co.in

24<sup>th</sup> October, 2024

To  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**Sub : Compliance with Regulations 33 (3) of the SEBI (LODR) Regulations, 2015;  
Submission of financial results for the quarter and half year ended 30<sup>th</sup> September,  
2024**

**Re : Westlife Foodworld Ltd. [formerly known as Westlife Development Limited]  
(‘the Company’) : Scrip Code – 505533 [BSE] and WESTLIFE [NSE]**

Dear Sirs,

In compliance with Regulations 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III Part-A, please find enclosed herewith the following:

- i. Consolidated unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 together with the limited review report by M/s S R B C & CO LLP, statutory auditors of the Company, as approved by the Board of Directors of the Company in its meeting held on 24<sup>th</sup> October, 2024.
- ii. Standalone unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 together with the limited review report by M/s S R B C & CO LLP, statutory auditors of the Company, as approved by the Board of Directors of the Company in its meeting held on 24<sup>th</sup> October, 2024.

You are requested to take the same on record. The same would be available on the Company’s website.

Please note that the meeting started at 12.15 pm and concluded at 3 pm.

Thanking you,  
Yours faithfully,

For Westlife Foodworld Ltd.

**SHATADRU** Digitally signed by  
SHATADRU SENGUPTA  
**SENGUPTA** Date: 2024.10.24  
15:08:21 +05'30'

**Dr. Shatadru Sengupta**  
**Company Secretary**

Encl : as above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to****The Board of Directors****Westlife Foodworld Limited (formerly known as Westlife Development Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Westlife Foodworld Limited (formerly known as Westlife Development Limited)** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Westlife Foodworld Limited (formerly known as "Westlife Development Limited")	Holding Company
2	Hardcastle Restaurants Private Limited	Wholly Owned Subsidiary
3	Westlife ESOS Trust	Subsidiary



# SRBC & CO LLP

Chartered Accountants

Westlife Foodworld Limited (formerly known as "Westlife Development Limited")  
Review Report on consolidated financial results for the quarter and half year ended September 30, 2024  
Page 2 of 2

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Ravi Bansal

Partner

Membership No.: 049365

UDIN: 24049365BKGVNI6146

Place: Mumbai

Date: October 24, 2024



**WESTLIFE FOODWORLD LIMITED**  
(Formerly Known As WESTLIFE DEVELOPMENT LIMITED)  
Regd. Office : 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre,  
Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.

CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001

Website : www.westlife.co.in | E-mail id : shatadru@westlife.co.in

(Rs. in Lakhs)

**Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024**

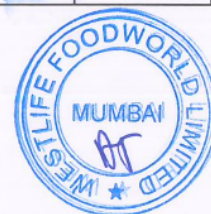
Particulars	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended 30/09/2023	Year to date figures for the period ended 30/09/2024	Year to date figures for the period ended 30/09/2023	Year ended 31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
(a) Revenue from operations						
- Sale of products	61,535.74	61,364.88	61,082.33	1,22,900.62	1,22,303.29	2,36,821.76
- Net gain on fair value changes	27.28	23.38	20.81	50.66	45.11	92.77
- Other operating income	237.42	244.61	370.15	482.03	579.15	2,266.58
Total revenue from operations	<b>61,800.44</b>	<b>61,632.87</b>	<b>61,473.29</b>	<b>1,23,433.31</b>	<b>1,22,927.55</b>	<b>2,39,181.11</b>
(b) Other income	646.68	511.44	329.65	1,158.12	857.77	1,846.44
<b>Total income (a + b)</b>	<b>62,447.12</b>	<b>62,144.31</b>	<b>61,802.94</b>	<b>1,24,591.43</b>	<b>1,23,785.32</b>	<b>2,41,027.55</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	18,739.69	18,126.16	18,371.99	36,865.85	36,456.63	71,069.31
(b) Employee benefits expenses	9,075.52	8,625.95	8,301.67	17,701.47	16,300.25	32,853.60
(c) Finance costs	3,156.57	2,982.73	2,737.97	6,139.30	5,339.44	10,972.10
(d) Depreciation and amortisation expense	5,021.10	4,938.46	4,393.50	9,959.56	8,678.17	18,222.42
(e) Other expenses	26,383.77	27,019.33	24,976.88	53,403.10	49,931.56	98,325.77
<b>Total expenses</b>	<b>62,376.65</b>	<b>61,692.63</b>	<b>58,782.01</b>	<b>1,24,069.28</b>	<b>1,16,706.05</b>	<b>2,31,443.20</b>
<b>3 Profit before tax (1-2)</b>	<b>70.47</b>	<b>451.68</b>	<b>3,020.93</b>	<b>522.15</b>	<b>7,079.27</b>	<b>9,584.35</b>
<b>4 Tax expense:</b>						
(a) Current tax	77.87	250.41	915.59	328.28	2,309.16	3,889.00
(b) Adjustment of tax relating to earlier periods (net)	-	-	-	-	-	64.37
(c) Deferred tax	(43.18)	(124.19)	(131.87)	(167.37)	(350.29)	(1,290.09)
<b>Total Tax expense (a+b+c)</b>	<b>34.69</b>	<b>126.22</b>	<b>783.72</b>	<b>160.91</b>	<b>1,958.87</b>	<b>2,663.28</b>
<b>5 Profit after tax (3-4)</b>	<b>35.78</b>	<b>325.46</b>	<b>2,237.21</b>	<b>361.24</b>	<b>5,120.40</b>	<b>6,921.07</b>
<b>6 Other comprehensive income / (loss)</b>						
(a) Items that will not be reclassified to Profit and Loss	(71.17)	(23.95)	(58.34)	(95.12)	(26.49)	(95.81)
(b) Income tax on items that will not be reclassified to Profit and Loss	17.92	6.02	14.69	23.94	6.67	24.12
<b>Other comprehensive income / (loss) (a+b)</b>	<b>(53.25)</b>	<b>(17.93)</b>	<b>(43.65)</b>	<b>(71.18)</b>	<b>(19.82)</b>	<b>(71.69)</b>
<b>Total comprehensive income / (loss) for the period/year ( 5 + 6)</b>	<b>(17.47)</b>	<b>307.53</b>	<b>2,193.56</b>	<b>290.06</b>	<b>5,100.58</b>	<b>6,849.38</b>
<b>7 Earnings per share (not annualised) - (Face value of Rs 2 each)</b>						
Basic (in Rs.)	0.02	0.21	1.41	0.23	3.27	4.44
Diluted (in Rs.)	0.02	0.21	1.41	0.23	3.27	4.44

**SIGNED FOR IDENTIFICATION**

**BY**

*(Signature)*

**S R B C & CO LLP**  
**MUMBAI**



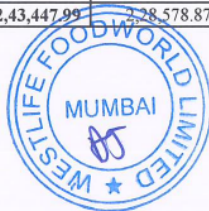
## Statement of Consolidated Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30/09/2024	As at 31/03/2024
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Financial assets</b>		
(a) Cash and cash equivalents	1,803.83	1,411.45
(b) Bank balance other than (a) above	26.78	0.46
(c) Receivables		
(i) Trade receivables	1,854.46	1,732.93
(d) Loans	56.96	56.96
(e) Investments	14,860.17	13,802.94
(f) Other financial assets	6,019.58	6,203.34
<b>2 Non-financial assets</b>		
(a) Inventories	8,803.88	6,323.94
(b) Current tax assets (Net)	2,590.95	1,567.87
(c) Deferred tax assets (Net)	7,267.23	7,075.92
(d) Property, plant and equipment	80,210.07	77,017.85
(e) Right of use assets	1,01,707.79	96,058.38
(f) Capital work-in-progress	4,760.46	4,469.63
(g) Goodwill	4,659.70	4,659.70
(h) Other intangible assets	3,842.64	3,961.75
(i) Other non-financial assets	4,983.49	4,235.75
<b>TOTAL ASSETS</b>	<b>2,43,447.99</b>	<b>2,28,578.87</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial liabilities</b>		
(a) Payables		
(i) Trade payables		
(ii) total outstanding dues of micro enterprises and small enterprises	738.37	330.30
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	21,434.39	19,929.60
(b) Borrowings (Other than Debt Securities)	27,006.78	23,902.88
(c) Lease Liabilities	1,20,263.28	1,12,349.72
(d) Other financial liabilities	9,378.88	9,066.34
<b>2 Non-financial liabilities</b>		
(a) Provisions	1,193.94	990.55
(b) Other non-financial liabilities	3,965.05	3,183.17
<b>3 EQUITY</b>		
(a) Equity share capital	3,118.82	3,118.82
(b) Other equity	56,348.48	55,707.49
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,43,447.99</b>	<b>2,28,578.87</b>

SIGNED FOR IDENTIFICATION

BY

S R B C & CO LLP  
MUMBAI

## Consolidated Cash Flows Statement for the half year ended September 30, 2024

(Rs. in Lakhs)

Particulars	For the half year ended 30/09/2024	For the half year ended 30/09/2023
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	522.15	7,079.27
Adjustments for :		
Depreciation and amortisation expense	9,959.56	8,678.17
Loss on sale / write off of property, plant and equipment	381.32	236.93
Finance cost	6,139.30	5,339.44
Employee share based payment expenses	281.93	346.33
Interest income	(288.60)	(381.35)
(Gain) / loss on fair value changes (net)	(654.55)	(247.41)
Loss / (gain) on sale of current investment (net)	(118.19)	(80.57)
Miscellaneous provisions written back	(119.57)	(165.39)
Operating profit before working capital changes	16,103.35	20,805.42
Movements in working capital		
(Increase) / Decrease in inventories	(2,480.03)	(407.07)
(Increase) / Decrease in trade receivables	(121.51)	(522.18)
(Increase) in other financial and non financial assets	(845.01)	(1,337.98)
Increase in trade payables	1,954.27	2,842.84
Increase / (Decrease) in provisions	104.42	(67.59)
(Decrease) / Increase in other financial and non financial liabilities	1,746.75	(294.78)
Cash generated from operations	16,462.24	21,018.66
Tax refund received / (taxes paid)	(1,351.49)	(2,513.71)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	15,110.75	18,504.95
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(10,720.35)	(10,556.57)
Proceeds from sale of property, plant and equipment	26.24	105.47
Proceeds / (Investment) from bank deposit	-	999.75
Proceeds from loans to other parties (net)	-	750.00
Interest received	302.00	360.51
Purchase of investments	(4,803.57)	(1,392.00)
Proceeds from sale of investments	4,519.59	1,345.35
(Purchase) / Redemption of Treasury Shares by Trust	69.00	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(10,607.09)	(8,387.49)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds of short-term borrowings (net)	3,103.91	2,391.63
Repayment of lease liability	(6,145.65)	(5,318.14)
Interest paid	(1,069.54)	(964.77)
Dividend Paid	-	(5,363.10)
NET CASH USED IN FINANCING ACTIVITIES (C)	(4,111.28)	(9,254.38)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	392.38	863.08
Cash and cash equivalents at the beginning of the year	1,411.45	825.00
Cash and cash equivalents at the end of the year	1,803.83	1,688.08
NET INCREASE IN CASH AND CASH EQUIVALENTS	392.38	863.08
<b>Components of Cash and cash equivalents</b>		
Cash and bank balances	1,830.61	2,704.20
Less : Not considered as cash and cash equivalents		
Bank deposits due to mature before twelve months from the reporting date and having original maturity of more than 3 months	26.78	1,016.12
Total cash and cash equivalents	1,803.83	1,688.08

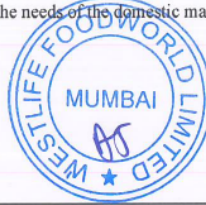
**SIGNED FOR IDENTIFICATION**  
**BY**

**S R B C & CO LLP**  
**MUMBAI**



**Notes to Consolidated Financial Results:-**

- 1 The name of the Company has been changed from "Westlife Development Limited to Westlife Foodworld Limited" wef 17th October 2022.
- 2 The above Consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 24, 2024.
- 3 These Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provision of the Act.
- 4 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Group focuses on establishing and operating McDonald's restaurants across West and South India, through its wholly owned subsidiary Hardcastle Restaurants Private Limited (HRPL) and the management considers that these restaurants constitute a single business segment and hence disclosure of segment wise information is not required under Ind AS-108 - "Operating Segments". The Company has only one geographical segment as it caters to the needs of the domestic market only.
- 6 Previous period / year figure has been re-grouped / re-classified wherever necessary.



For and on behalf of the Board

Akshay Jatia

Whole Time Director (Executive Director)

DIN: 07004280

Mumbai  
October 24, 2024

**SIGNED FOR IDENTIFICATION**

**BY**

**S R B C & CO LLP  
MUMBAI**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to****The Board of Directors****Westlife Foodworld Limited (Formerly known as Westlife Development Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Westlife Foodworld Limited (formerly known as Westlife Development Limited) (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**per Ravi Bansal**  
Partner

Membership No.: 049365

UDIN: 24049365BK6vNJ7931

Place: Mumbai

Date: October 24, 2024



**WESTLIFE FOODWORLD LIMITED**  
(Formerly Known As WESTLIFE DEVELOPMENT LIMITED)  
Regd. Office : 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre,  
Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.  
CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001  
Website : www.westlife.co.in | E-mail id : shatadru@westlife.co.in

(Rs. in Lakhs)

**Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024**

	Particulars	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended 30/09/2023	Year to date figures for the period ended 30/09/2024	Year to date figures for the period ended 30/09/2023	Year ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	-	-	-	-	6,160.39	6,160.39
	- Dividend income	-	-	-	-	45.11	92.77
	- Net gain on fair value changes	27.28	23.38	20.81	50.66	45.11	92.77
	Total revenue from operations	27.28	23.38	20.81	50.66	6,205.50	6,253.16
	(b) Other income	3.40	4.68	25.93	8.08	25.93	39.91
	<b>Total income</b>	<b>30.68</b>	<b>28.06</b>	<b>46.74</b>	<b>58.74</b>	<b>6,231.43</b>	<b>6,293.07</b>
2	<b>Expenses</b>						
	(a) Finance costs	-	-	2.80	-	7.77	7.77
	(b) Other expenses						
	- Legal and professional fees	21.53	11.13	14.55	32.66	26.79	53.91
	- Director's sitting fees	18.88	15.93	17.11	34.81	28.32	72.57
	- Listing and membership fees	3.66	3.59	3.17	7.25	16.02	22.03
	- Director's Commission	-	-	-	-	-	53.10
	- Others	7.36	4.85	4.61	12.21	9.97	17.17
	<b>Total expenses</b>	<b>51.43</b>	<b>35.50</b>	<b>42.24</b>	<b>86.93</b>	<b>88.87</b>	<b>226.55</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>(20.75)</b>	<b>(7.44)</b>	<b>4.50</b>	<b>(28.19)</b>	<b>6,142.56</b>	<b>6,066.52</b>
4	<b>Tax expense:</b>						
	(a) Current tax	-	-	5.31	-	162.72	154.39
	(b) Deferred tax	-	-	-	-	-	-
5	<b>Profit/(Loss) after tax (3-4)</b>	<b>(20.75)</b>	<b>(7.44)</b>	<b>(0.81)</b>	<b>(28.19)</b>	<b>5,979.84</b>	<b>5,912.13</b>
6	<b>Other comprehensive income / (loss)</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income / (loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Total comprehensive income / (loss) for the period / year (5+6)</b>	<b>(20.75)</b>	<b>(7.44)</b>	<b>(0.81)</b>	<b>(28.19)</b>	<b>5,979.84</b>	<b>5,912.13</b>
8	<b>Earnings per share (not annualised) - (Face value of Rs 2 each)</b>						
	Basic (in Rs.)	(0.01)	(0.005)	(0.001)	(0.02)	3.83	3.79
	Diluted (in Rs.)	(0.01)	(0.005)	(0.001)	(0.02)	3.83	3.79

**SIGNED FOR IDENTIFICATION  
BY**

**S R B C & CO LLP  
MUMBAI**



Statement of Standalone Assets and Liabilities

Particulars	As at 30/09/2024	As at 31/03/2024
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Financial assets</b>		
(a) Cash and cash equivalents	10.94	12.38
(b) Receivables		
(I) Other receivables	2.40	14.58
(c) Loans	693.63	826.94
(d) Investments	49,324.47	49,033.33
<b>2 Non-financial assets</b>		
(a) Current tax assets (net)	10.39	9.58
(b) Other non-financial assets	7.22	0.54
<b>TOTAL ASSETS</b>	<b>50,049.05</b>	<b>49,897.35</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial liabilities</b>		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.58	12.26
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8.62	5.31
(b) Other financial liabilities	0.32	53.42
<b>2 Non-financial liabilities</b>		
(a) Other non-financial liabilities	0.89	0.04
<b>3 Equity</b>		
(a) Equity share capital	3,118.82	3,118.82
(b) Other equity	46,919.82	46,707.50
	50,038.64	49,826.32
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>50,049.05</b>	<b>49,897.35</b>

SIGNED FOR IDENTIFICATION  
BY

SRBC & CO LLP  
MUMBAI

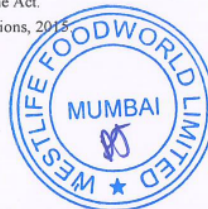


-3-		
(Rs. in Lakhs)		
Standalone Cash Flow Statement for the half year ended September 30, 2024		
Particulars	For the half year ended 30/09/2024 Unaudited	For the half year ended 30/09/2023 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxes	(28.19)	6,142.56
Adjustments for:		
Net gain on fair value changes	(50.66)	(45.11)
Interest income	(8.08)	(25.93)
Finance cost	-	7.77
<b>Operating Profit/(Loss) before working capital changes</b>	<b>(86.93)</b>	6,079.29
Adjustments for:		
(Increase) / Decrease in other receivables	0.93	(1.48)
(Increase) Non-financial assets	(6.69)	(6.47)
Increase / (Decrease) in financial liabilities	(61.47)	4.29
(Decrease) / Increase in other non-financial liabilities	0.85	(0.02)
<b>Cash generated from / (used in) operations</b>	<b>(153.31)</b>	6,075.61
Taxes paid	(0.81)	(86.09)
<b>Net cash generated from / (used in) operations (A)</b>	<b>(154.12)</b>	5,989.52
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	19.35	25.19
Loan (paid) / recovered from related party (net)	133.33	(381.44)
<b>Net cash used in investing activities (B)</b>	<b>152.68</b>	(356.25)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	-	(22.60)
Loan taken from / (repaid to) related party (net)	-	(186.01)
Dividend Paid	-	(5,379.78)
<b>Net cash used in financing activities (C)</b>	<b>-</b>	(5,588.39)
<b>Net Decrease in cash and cash equivalents (A+B+C)</b>	<b>(1.44)</b>	44.88
Cash and cash equivalents at the beginning of the year	12.38	15.40
Cash and cash equivalents at the end of the year	10.94	60.28
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(1.44)</b>	44.88
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.42	0.42
Balances with banks in current accounts	10.52	9.86
Deposits with original maturity of less than three months	-	50.00
<b>Total cash and cash equivalents</b>	<b>10.94</b>	<b>60.28</b>

**Notes to Standalone Financial Results:-**

- 1) The name of the Company has been changed from "Westlife Development Limited to Westlife Foodworld Limited" wef 17th October 2022.
- 2) The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 24, 2024.
- 3) These Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provision of the Act.
- 4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) Previous period / year figure has been re-grouped / re-classified wherever necessary.

Mumbai  
October 24, 2024



For and on behalf of the Board

Akshay Jadia  
Whole Time Director (Executive Director)  
DIN: 07004280

**SIGNED FOR IDENTIFICATION  
BY**

✓

**S R B C & CO LLP  
MUMBAI**