

ENVIRONMENT MANAGEMENT POLICY

Introduction

Westlife Foodworld Limited (WFL), formerly known as Westlife Development Ltd (WDL), focuses on setting up and operating Quick Service Restaurants (QSR) in India through its subsidiary Hardcastle Restaurants Pvt. Ltd. (HRPL). The Company operates a chain of McDonald's restaurants in West and South India having a master franchisee relationship with McDonald's Corporation USA, through the latter's subsidiary. WFL is committed to sustainable business practices that prioritize environmental performance, address climate change challenges, and ensure long-term resilience for our company and communities. We recognize our responsibility to protect the environment and minimize the impact of our operations.

Scope

This Policy applies to all operations and subsidiaries of WFL including employees, and key business partners. It also extends to any future ventures, organically or inorganically.

Our commitment

WFL is dedicated to environmental responsibility across our value chain. Monitoring and analysing our progress against key environmental performance indicators is a core pillar of our commitment. Additionally, we will strive for continuous improvement by focusing on:

Climate Action

- Reducing emissions in our restaurant operations, engaging suppliers to reduce emissions in supply chains, strengthening our business resilience.
- Adopting energy efficiency measures throughout our operations by using energy management systems and technology.
- Transitioning to renewable energy sources.
- Exploring low-carbon and climate-resilient solutions across our supply chain.

Waste Minimization and Circularity

- Implementing waste reduction and responsible disposal programs
- Increasing the recyclability and recycled content of our packaging.
- Encouraging sustainable packaging usage by customers.

Water Stewardship

- Reducing water consumption in our restaurants and operations.
- Preventing water pollution from our activities.

- Conserving and protecting water resources, especially in high-risk areas.

Sustainable Sourcing

- Prioritizing sustainable sourcing practices for our key ingredients, products & packaging (e.g., Oil, coffee, paper products).
- Working with suppliers to improve their environmental performance.
- Promoting animal welfare and ethical sourcing practices.

Stakeholder Engagement

- Collaborating with suppliers, customers, industry peers, and NGOs to drive sustainability initiatives.
- Educating employees and the external stake holders about environmental conservation practices.
- Conducting various environment protection drives and awareness campaigns.

Governance and Accountability

Compliance with all applicable environmental laws and regulations is a fundamental requirement. Environment related risks and impact are monitored as a part of Enterprise Risk management Framework. Key environmental performance indicators (KPIs) like emissions, water intensity, waste management etc. are tracked and reported annually which will measure our progress. Ownership and accountability for this policy reside at multiple levels:

- Westlife Leadership Council oversees the overall implementation of this Policy.
- Restaurant Development and Operations teams are responsible for implementing various environment management programs and initiatives. ESG core team will work cross functionally to develop long term targets and objectives focussed on reducing environmental impact.
- All employees are accountable for effective implementation of the Policy. Training will be provided at regular intervals to ensure cognisance of environment impact emanating from day-to-day business activities. WFL is committed to a culture that promotes environmental consciousness and action.

Policy Review

This Policy will be reviewed once in two years or more frequently if required by significant changes in the business operations or stakeholder expectations. Amendments to the Policy will be approved by the Managing Director and communicated to all relevant parties.