

**WESTLIFE FOODWORLD LTD.**

Regd. Off.: 1001, Tower-3, 10th Floor • One International Center
Senapati Bapat Marg • Prabhadevi • Mumbai 400 013
Tel : 022-4913 5000 Fax : 022-4913 5001
CIN No. : L65990MH1982PLC028593
Website: www.westlife.co.in | E-mail id :shatadru@westlife.co.in

14th May, 2025

To
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

**Sub : Compliance with Regulations 33 (3) and 30 of the SEBI (LODR) Regulations, 2015;
Submission of quarterly financial results for the quarter and year ended 31st March,
2025**

**Re : Westlife Foodworld Limited ('the Company')
Scrip Code – 505533 [BSE] and WESTLIFE [NSE]**

Dear Sirs,

In compliance with Regulations 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III Part-A, please find enclosed herewith the following:

- i. Consolidated audited financial results of the Company for the quarter and year ended 31st March, 2025 together with the audit report by M/s S R B C & CO LLP, statutory auditors of the Company, as approved by the Board of Directors of the Company in its meeting held on 14th May, 2025.
- ii. Standalone audited financial results of the Company for the quarter and year ended 31st March, 2025 together with the audit report by M/s S R B C & CO LLP, statutory auditors of the Company, as approved by the Board of Directors of the Company in its meeting held on 14th May, 2025.
- iii. Declaration on unmodified opinion on the audited financial results of the Company (Standalone and Consolidated) for the quarter and year ended 31st March, 2025.

You are requested to take the same on record. The same would be available on the Company's website.

Please note that the meeting started at 1:00 pm and concluded at 2: 20 pm.

Thanking you,
Yours faithfully,

For **Westlife Foodworld Ltd.**

Dr. Shatadru Sengupta
Company Secretary

Encl : as above

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Westlife Foodworld Limited (Formerly known as "Westlife Development Limited")

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Westlife Foodworld Limited (formerly known as "Westlife Development Limited")** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the Statement:

- i. includes the results of the following entities;

Sr.No.	Name of Entity	Relationship
	Westlife Foodworld Limited (formerly known as "Westlife Development Limited")	Holding Company
1	Hardcastle Restaurants Private Limited	Wholly Owned Subsidiary
2	Westlife ESOS Trust	Subsidiary

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that



give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- 1 subsidiary, whose financial statements include total assets of Rs 3,028.13 lakhs as at March 31, 2025, total revenues of Rs 0.22 lakhs and Rs 0.39 lakhs, total net loss after tax of Rs. 0.20 lakhs and Rs. 0.12 lakhs, for the quarter and the year ended on that date respectively as considered in the Statement which have been audited by the independent auditor.

The independent auditor's report on the financial statements of this entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Ravi Bansal

Partner

Membership No.: 049365

UDIN: 25049365BM0AWR7389

Mumbai

May 14, 2025



-1-						
WESTLIFE FOODWORLD LIMITED						
(Formerly Known As WESTLIFE DEVELOPMENT LIMITED)						
Regd. Office : 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.						
CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001						
Website : www.westlife.co.in E-mail id : shatadru@westlife.co.in						
(Rs. in Lakhs)						
Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2025						
Particulars	3 months ended 31/03/2025 (refer note 6)	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended 31/03/2024 (refer note 6)	Year ended 31/03/2025	Year ended 31/03/2024	
	Audited	Unaudited	Audited	Audited	Audited	
1 Income						
(a) Revenue from operations						
- Sale of products	59,488.97	65,023.61	55,270.17	2,47,413.20	2,36,821.76	
- Net gain on fair value changes	28.94	23.86	25.54	103.46	92.77	
- Other operating income	796.30	324.24	932.35	1,602.57	2,266.58	
Total revenue from operations	60,314.21	65,371.71	56,228.06	2,49,119.23	2,39,181.11	
(b) Other income	995.39	293.87	518.45	2,447.38	1,846.44	
Total income (a + b)	61,309.60	65,665.58	56,746.51	2,51,566.61	2,41,027.55	
2 Expenses						
(a) Cost of materials consumed	18,100.02	19,561.71	16,775.47	74,527.58	71,069.31	
(b) Employee benefits expenses	8,715.50	9,566.94	8,335.15	35,983.91	32,853.60	
(c) Finance costs	3,282.15	3,291.91	2,820.85	12,713.36	10,972.10	
(d) Depreciation and amortisation expense	5,283.68	5,167.16	4,994.16	20,410.40	18,222.42	
(e) Other expenses	25,794.59	27,429.13	23,625.43	1,06,626.82	98,325.77	
Total expenses	61,175.94	65,016.85	56,551.06	2,50,262.07	2,31,443.20	
3 Profit before tax (1-2)	133.66	648.73	195.45	1,304.54	9,584.35	
4 Tax expense:						
(a) Current tax	148.72	1,582.63	366.37	2,059.63	3,889.00	
(b) Adjustment of tax relating to earlier periods (net)	(152.66)	-	64.37	(152.66)	64.37	
(c) Deferred tax	(14.65)	(1,635.08)	(311.64)	(1,817.10)	(1,290.09)	
Total Tax expense (a+b+c)	(18.59)	(52.45)	119.10	89.87	2,663.28	
5 Profit after tax (3-4)	152.25	701.18	76.35	1,214.67	6,921.07	
6 Other comprehensive income / (loss)						
(a) Items that will not be reclassified to Profit and Loss	62.72	(47.56)	(56.08)	(79.96)	(95.81)	
(b) Income tax on items that will not be reclassified to Profit and Loss	(15.78)	12.08	14.12	20.24	24.12	
Other comprehensive income / (loss) (a+b)	46.94	(35.48)	(41.96)	(59.72)	(71.69)	
Total comprehensive income for the period/year (5 + 6)	199.19	665.70	34.39	1,154.95	6,849.38	
7 Earnings per share (not annualised) - (Face value of Rs 2 each)						
Basic (in Rs.)	0.10	0.45	0.05	0.78	4.44	
Diluted (in Rs.)	0.10	0.45	0.05	0.78	4.44	


**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**



Statement of Consolidated Assets and Liabilities		
(Rs. in Lakhs)		
Particulars	As at 31/03/2025	As at 31/03/2024
	Audited	Audited
I. ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	5,866.88	1,411.45
(b) Bank balance other than (a) above	27.53	0.46
(c) Receivables		
(i) Trade receivables	1,898.03	1,732.93
(d) Loans	57.00	56.96
(e) Investments	15,920.29	13,802.94
(f) Other financial assets	7,055.70	6,203.34
2 Non-financial assets		
(a) Inventories	8,076.23	6,323.94
(b) Current tax assets (Net)	304.97	1,567.87
(c) Deferred tax assets (Net)	9,283.81	7,075.92
(d) Property, plant and equipment	85,854.70	77,017.85
(e) Right of use assets	1,10,777.74	96,058.38
(f) Capital work-in-progress	2,551.64	4,469.63
(g) Goodwill	4,659.70	4,659.70
(h) Other intangible assets	3,816.18	3,961.75
(i) Other non-financial assets	4,640.00	4,235.75
TOTAL ASSETS	2,60,790.40	2,28,578.87
II. LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	944.44	330.30
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	22,303.06	19,929.60
(b) Borrowings (Other than Debt Securities)	30,810.24	23,902.88
(c) Lease Liabilities	1,31,508.19	1,12,349.72
(d) Other financial liabilities	9,574.30	9,066.34
2 Non-financial liabilities		
(a) Provisions	1,471.12	990.55
(b) Other non-financial liabilities	3,829.91	3,183.17
3 EQUITY		
(a) Equity share capital	3,118.82	3,118.82
(b) Other equity	57,230.32	55,707.49
TOTAL LIABILITIES AND EQUITY	2,60,790.40	2,28,578.87

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BY**



**S R B C & CO LLP
MUMBAI**



Consolidated Cash Flows Statement for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,304.54	9,584.35
Adjustments for :		
Depreciation and amortisation expense	20,410.40	18,222.42
Provision for doubtful other receivables	-	8.82
Loss on sale / write off of property, plant and equipment	918.67	635.46
Finance cost	12,713.36	10,972.10
Employee share based payment expenses	538.86	721.83
Interest income	(1,042.65)	(672.72)
Sundry balances write offs	14.74	-
(Gain) on fair value changes (net)	(734.62)	(959.51)
Loss / (gain) on sale of current investment (net)	(158.86)	143.82
Miscellaneous provisions written back	(1,218.93)	(1,423.02)
Operating profit before working capital changes	32,745.51	37,233.55
Movements in working capital		
(Increase) / Decrease in inventories	(1,752.29)	818.70
(Increase) in trade receivables	(165.10)	(663.50)
(Increase) in other financial and non financial assets	(2,050.13)	(1,579.02)
Increase in trade payables	3,677.61	2,921.74
Increase / (Decrease) in provisions	119.14	(205.77)
Increase / (Decrease) in other financial and non financial liabilities	2,652.61	(537.04)
Cash generated from operations	35,227.35	37,988.66
Tax refund received / (taxes paid)	(737.00)	(4,033.35)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	34,490.35	33,955.31
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(21,771.19)	(21,662.47)
Proceeds from sale of property, plant and equipment	26.65	121.07
Proceeds from bank deposit	-	1,999.98
Proceeds from loans to other parties (net)	-	755.00
Interest received	1,046.15	672.72
Purchase of investments	(13,428.14)	(3,387.70)
Proceeds from sale of investments	12,204.27	3,385.87
Purchase of Treasury Shares by Trust (net)	(170.48)	(337.79)
NET CASH USED IN INVESTING ACTIVITIES (B)	(22,092.74)	(18,453.32)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of short-term borrowings (net)	6,507.36	3,202.87
Proceeds of long-term borrowings	400.00	-
Payment of lease liabilities (including interest on lease liabilities)	(12,611.85)	(10,785.22)
Interest paid	(2,237.69)	(1,970.09)
Dividend Paid	-	(5,363.10)
NET CASH USED IN FINANCING ACTIVITIES (C)	(7,942.18)	(14,915.54)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	4,455.43	586.45
Cash and cash equivalents at the beginning of the year	1,411.45	825.00
Cash and cash equivalents at the end of the year	5,866.88	1,411.45
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,455.43	586.45
Components of Cash and cash equivalents		
Cash and bank balances	5,894.41	1,411.91
Less : Not considered as cash and cash equivalents		
Bank deposits due to mature before twelve months from the reporting date and having original maturity of more than 3 months	27.53	0.46
Total cash and cash equivalents	5,866.88	1,411.45

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BYSRBC & CO LLP
MUMBAI

Notes to Consolidated Financial Results:-

- 1 The name of the Company has been changed from "Westlife Development Limited to Westlife Foodworld Limited" wef 17th October 2022.
- 2 The above Consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2025.
- 3 These Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provision of the Act.
- 4 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Group focuses on establishing and operating McDonald's restaurants across West and South India, through its wholly owned subsidiary Hardcastle Restaurants Private Limited (HRPL) and the management considers that these restaurants constitute a single business segment and hence disclosure of segment wise information is not required under Ind AS-108 - "Operating Segments". The Company has only one geographical segment as it caters to the needs of the domestic market only.
- 6 The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figure between audited figures in respect of the full financial year and the Unaudited published year to date figure upto December 31 for respective years which were subject to limited review.
- 7 Previous period / year figure has been re-grouped / re-classified wherever necessary.

Mumbai
May 14, 2025



For and on behalf of the Board

Amit Jatia
Chairman
DIN: 00016871

**SIGNED FOR IDENTIFICATION
BY**

(Signature)

**S R B C & CO LLP
MUMBAI**

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Westlife Foodworld Limited (Formerly known as "Westlife Development Limited")

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Westlife Foodworld Limited (formerly known as "Westlife Development Limited")** (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S R B C & CO LLP

Chartered Accountants

Westlife Foodworld Limited (formerly known as "Westlife Development Limited")
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Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Ravi Bansal

Partner

Membership No.: 049365

UDIN: 25049365BMOAWS5671

Mumbai

May 14, 2025



-1-
WESTLIFE FOODWORLD LIMITED
 (Formerly Known As WESTLIFE DEVELOPMENT LIMITED)
 Regd. Office : 1001, Tower - 3, 10th Floor, Indiabulls Finance Centre,
 Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.
 CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001
 Website : www.westlife.co.in | E-mail id : shatadru@westlife.co.in

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2025

(Rs. in Lakhs)

	Particulars	3 months ended 31/03/2025 (refer note 5)	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended 31/03/2024 (refer note 5)	Year ended 31/03/2025	Year ended 31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations					
	- Dividend income	-	-	-	-	6,160.39
	- Net gain on fair value changes	28.94	23.86	25.54	103.46	92.77
	Total revenue from operations	28.94	23.86	25.54	103.46	6,253.16
	(b) Other income	9.64	2.76	6.37	20.48	39.91
	Total income	38.58	26.62	31.91	123.94	6,293.07
2	Expenses					
	(a) Finance costs	-	-	-	-	7.77
	(b) Other expenses					
	- Legal and professional fees	6.74	23.58	11.05	62.98	53.91
	- Director's sitting fees	21.24	12.98	28.02	69.03	72.57
	- Listing and membership fees	3.25	3.30	3.07	13.80	22.03
	- Director's Commission	-	-	53.10	-	53.10
	- Others	2.55	1.03	5.17	15.79	17.17
	Total expenses	33.78	40.89	100.41	161.60	226.55
3	Profit/(Loss) before tax (1-2)	4.80	(14.27)	(68.50)	(37.66)	6,066.52
4	Tax expense:					
	(a) Current tax	-	-	(8.33)	-	154.39
	(b) Adjustment of tax relating to earlier periods (net)	(126.56)	-	-	(126.56)	-
	(c) Deferred tax	-	-	-	-	-
5	Profit/(Loss) after tax (3-4)	131.36	(14.27)	(60.17)	88.90	5,912.13
6	Other comprehensive income / (loss)					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income / (loss)	-	-	-	-	-
7	Total comprehensive income / (loss) for the period / year (5+6)	131.36	(14.27)	(60.17)	88.90	5,912.13
8	Earnings per share (not annualised) - (Face value of Rs 2 each)					
	Basic (in Rs.)	0.08	(0.01)	(0.04)	0.06	3.79
	Diluted (in Rs.)	0.08	(0.01)	(0.04)	0.06	3.79

**SIGNED FOR IDENTIFICATION
BY**

(Signature)

**S R B C & CO LLP
MUMBAI**



Statement of Standalone Assets and Liabilities

Particulars	As at 31/03/2025	As at 31/03/2024
	Audited	Audited
I. ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	7.24	12.38
(b) Receivables		
(I) Other receivables	-	14.58
(c) Loans	641.75	826.94
(d) Investments	49,675.65	49,033.33
2 Non-financial assets		
(a) Current tax assets (net)	144.93	9.58
(b) Other non-financial assets	0.97	0.54
TOTAL ASSETS	50,470.54	49,897.35
II. LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.30	12.26
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	14.56	5.31
(b) Other financial liabilities	0.32	53.42
2 Non-financial liabilities		
(a) Other non-financial liabilities	1.28	0.04
3 Equity		
(a) Equity share capital	3,118.82	3,118.82
(b) Other equity	47,335.26	46,707.50
	50,454.08	49,826.32
TOTAL LIABILITIES AND EQUITY	50,470.54	49,897.35

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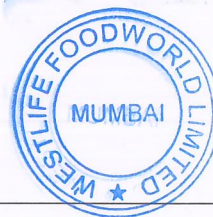
Standalone Cash Flow Statement for the year ended March 31, 2025

Particulars	For the year ended 31/03/2025 Audited	For the year ended 31/03/2024 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxes	(37.66)	6,066.52
Adjustments for:		
Net gain on fair value changes	(103.46)	(92.77)
Interest income	(12.99)	(39.91)
Finance cost	-	7.77
Operating Profit/(Loss) before working capital changes	(154.11)	5,941.61
Adjustments for:		
(Increase) / Decrease in other receivables	1.48	(1.48)
(Increase) Non-financial assets	(0.43)	(0.15)
Increase / (Decrease) in financial liabilities	(55.81)	60.33
Increase / (Decrease) in other non-financial liabilities	1.24	(1.62)
Cash generated from / (used in) operations	(207.63)	5,998.69
Taxes paid	(8.79)	(163.97)
Net cash generated from / (used in) operations (A)	(216.42)	5,834.72
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	26.09	26.81
Loan (given to) / recovered from related party (net)	185.19	(276.50)
Net cash generated from / (used in) investing activities (B)	211.28	(249.69)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	(22.60)
Loan taken from / (repaid to) related party (net)	-	(185.98)
Dividend Paid	-	(5,379.47)
Net cash used in financing activities (C)	-	(5,588.05)
Net Decrease in cash and cash equivalents (A+B+C)	(5.14)	(3.02)
Cash and cash equivalents at the beginning of the year	12.38	15.40
Cash and cash equivalents at the end of the year	7.24	12.38
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5.14)	(3.02)
Components of cash and cash equivalents		
Cash on hand	0.42	0.42
Balances with banks in current accounts	6.82	11.96
Total cash and cash equivalents	7.24	12.38

Notes to Standalone Financial Results:-

- 1) The name of the Company has been changed from "Westlife Development Limited to Westlife Foodworld Limited" wef 17th October 2022.
- 2) The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2025.
- 3) These Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provision of the Act.
- 4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5) The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figure between audited figures in respect of the full financial year and the Unaudited published year to date figure upto December 31 for respective years which were subject to limited review.
- 6) Previous period / year figure has been re-grouped / re-classified wherever necessary.

Mumbai
May 14, 2025



For and on behalf of the Board

A

Amit Jatia
Chairman
DIN: 00016871

**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**

**WESTLIFE FOODWORLD LTD.**

Regd. Off.: 1001, Tower-3, 10th Floor • One International Center
Senapati Bapat Marg • Prabhadevi • Mumbai 400 013
Tel : 022-4913 5000 Fax : 022-4913 5001
CIN No. : L65990MH1982PLC028593
Website: www.westlife.co.in | E-mail id :shatadru@westlife.co.in

14th May, 2025

To,
The BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Re : Westlife Foodworld Limited ('the Company')
Scrip Code - 505533 [BSE] and WESTLIFE [NSE]**

Dear Sirs,

In compliance with the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm/declare that the Statutory Auditors of the Company, S R B C & CO LLP, Chartered Accountants (Firm Registration No. 324982E/E300003) have issued an Audit Report with unmodified opinion on the audited financial results of the Company (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2025.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Westlife Foodworld Ltd.

Dr Shatadru Sengupta
Company Secretary